COLONIAL BANCGROUP INC

Form 5

February 11, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
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3235-0362

January 31,

OMB

Number:

Expires:

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * CRAFT ROBERT S			2. Issuer Name and Ticker or Trading Symbol COLONIAL BANCGROUP INC [CNB]				I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (1	(N	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004			-	X_ Director 10% Owner Officer (give title Other (specify below) below)				
104 COTTON CREEK DR.											
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			(6. Individual or Joint/Group Reporting (check applicable line)				
GULF SHO	RES, AL 365	42					_	_X_ Form Filed by Form Filed by Person	One Reporting P More than One R		
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code Disposed of (D)) 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
~					Amount	(D)	Price	(======================================			
Common Stock	Â	Â		Â	Â	Â	Â	44,151	D	Â	
Common Stock	Â	Â		Â	Â	Â	Â	2,808	I	by Spouse	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.				Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 2270 (9-02)	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
		Derivative				Securities			(Instr.	3 and 4)	
		Security				Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										A 4	
										Amount	
							Date	Expiration	TC:41	or	
							Exercisable	Date		Number	
					(A) (D)				of		
						(A) (D)				Shares	

of D

> Is Fi

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
CRAFT ROBERT S 104 COTTON CREEK DR. GULF SHORES, AL 36542	ÂX	Â	Â	Â			

Signatures

Robert S. Craft 01/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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