

FIRST CITIZENS BANCSHARES INC /DE/  
 Form 4  
 May 01, 2003  
 SEC Form 4

<p><b>FORM 4</b></p> <p>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b>                  Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287                  Expires: January 31, 2005                  Estimated average burden hours per response. . . . . 0.5</p>	
<p>1. Name and Address of Reporting Person*  <b>Holding, Frank B.</b></p> <p>_____                  (Last) (First)                  (Middle)  <b>Post office Box 1377</b></p> <p>_____                  (Street)  <b>Smithfield, NC 27577</b></p> <p>_____                  (City) (State)                  (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><b>First Citizens BancShares, Inc.                  FCNCA</b></p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for (Month/Day/Year)</p> <p><b>05/01/2003</b></p> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer                  (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)</p> <p>Description <b><u>Vice Chairman</u></b></p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	A/D	Price			
Class A Common Stock							\$	1,633,003	D	
Class A Common Stock							\$	119,808	I	By spouse
Class A Common Stock	03/11/2003		P		10	A	\$94.00	44,235	I (a)	By adult daughter (Olivia)
Class A Common Stock	04/09/2003		P		100	A	\$95.08	46,804	I (a)	By adult daughter (Carson) and

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										her children
Class A Common Stock							\$	45,632	I (a)	By adult daughter (Claire)
Class A Common Stock							\$	30,057	I (a)	By adult daughter (Hope)
Class A Common Stock							\$	63,009	I (a)	By adult son (Frank, Jr.) and his children
Class A Common Stock							\$	3,846	I (a)	By son-in-law (John) and his children
Class A Common Stock							\$	5,500	I (a)	By daughter-in-law (Ruth)
Class A Common Stock							\$	1,645	I (a)	By son-in-law (Peter) and his children
Class A Common Stock							\$	100,000	I (b)	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock							\$	167,600	I (b)	By First Citizens Bancorporation of SC
Class A Common Stock							\$	46,000	I (b)	By Southern Bank and Trust Company
Class A Common Stock							\$	24,584	I (b)	By Southern BancShares (N.C.), Inc.
Class A Common Stock							\$	54,000	I (b)	By Goshen, Inc.
Class A Common Stock							\$	28,628	I (b)	By The Heritage Bank
Class A Common Stock								8,077	I (b)	By Twin States Farming
Class A Common Stock							\$	26,430	I (a)	By trusts for adult children
Class B Common Stock	04/09/2003		P		25	A	\$93.08	102,817	I (a)	By adult daughter (Olivia)
Class B Common Stock							\$	99,635	I (a)	By adult daughter (Carson)
Class B Common Stock							\$	73,652	I (a)	By adult daughter (Claire)
Class B Common Stock							\$	90,859	I (a)	By adult daughter (Hope)

Class B Common Stock							\$	16,893	I (a)	By son-in-law (John) and his children
Class B Common Stock							\$	25,910	I (a)	By son-in-law (Peter) and his children
Class B Common Stock							\$	650	I (a)	By adult daughter-in-law (Ruth)
Class B Common Stock							\$	128,523	I (a)	By adult son (Frank, Jr.) and his children
Class B Common Stock							\$	45,900	I (b)	By First Citizens Bancorporation of SC
Class B Common Stock							\$	22,219	I (b)	By Southern BancShares (N.C.), Inc.
Class B Common Stock							\$	1,225	I (b)	By Twin States Farming
Class B Common Stock							\$	6,175	I (a)	By trusts for adult children

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (ED) (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr.4)	11. Name of Beneficial Owner (Instr. 3)
				Code	V		A	D					

**Explanation of Responses:**

(a) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.  
 (b) The reporting person is a director, officer and/or principal shareholder of the named company, but disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

By:

Date:

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/s/ Frank B. Holding, /s/By: William R. Lathan, Jr.

05/01/2003

\*\* Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.