

WORLD WRESTLING ENTERTAINMENTINC
 Form 4
 May 10, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DUNN KEVIN

(Last) (First) (Middle)

C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 EAST MAIN STREET

(Street)

STAMFORD, CT 06902

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 WORLD WRESTLING ENTERTAINMENTINC [WWE]

3. Date of Earliest Transaction (Month/Day/Year)
 05/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP, Television Production

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	05/09/2007		M	20,000	A \$ 13.45	114,271 ⁽¹⁾	D
Class A Common Stock	05/09/2007		M	4,375	A \$ 9.6	118,646	D
Class A Common Stock	05/09/2007		M	8,334	A \$ 12.9	126,980	D

Edgar Filing: WORLD WRESTLING ENTERTAINMENT INC - Form 4

Class A Common Stock	05/09/2007	S	15,500	D	\$ 18.31	111,480	D
Class A Common Stock	05/09/2007	S	2,000	D	\$ 18.32	109,480	D
Class A Common Stock	05/09/2007	S	2,000	D	\$ 18.33	107,480	D
Class A Common Stock	05/09/2007	S	2,900	D	\$ 18.34	104,580	D
Class A Common Stock	05/09/2007	S	2,534	D	\$ 18.35	102,046	D
Class A Common Stock	05/09/2007	S	3,600	D	\$ 18.36	98,446	D
Class A Common Stock	05/09/2007	S	2,575	D	\$ 18.37	95,871	D
Class A Common Stock	05/09/2007	S	2,200	D	\$ 18.38	93,671	D
Class A Common Stock	05/09/2007	S	3,000	D	\$ 18.39	90,671	D
Class A Common Stock	05/09/2007	S	100	D	\$ 18.4	90,571	D
Class A Common Stock	05/09/2007	S	1,300	D	\$ 18.41	89,271	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	--	---

Edgar Filing: WORLD WRESTLING ENTERTAINMENT INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Rights to Buy)	\$ 13.45	05/09/2007	M	20,000					(2)	06/04/2012	Class A Common Stock	20,000
Employee Stock Option (Rights to Buy)	\$ 9.6	05/09/2007	M	4,375					(4)	06/13/2008	Class A Common Stock	4,375
Employee Stock Option (Rights to Buy)	\$ 12.9	05/09/2007	M	8,334					(5)	07/20/2009	Class A Common Stock	8,334

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUNN KEVIN C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD, CT 06902			EVP, Television Production	

Signatures

Kevin Dunn 05/10/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,481 shares representing dividend accruals not previously reported because they are exempt under Section 16.
- (2) Current.
- (3) N/A
- (4) 4,375 currently exercisable. Remaining vest in equal monthly installments of 625 options.
- (5) 8,334 currently exercisable. Remaining vest in equal monthly installments of 1,041 options.

Edgar Filing: WORLD WRESTLING ENTERTAINMENT INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.