

DEAN FOODS CO
Form 4
April 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER JIM L

(Last) (First) (Middle)

JLT BEVERAGES L.P., 5950
SHERRY LANE STE 370

(Street)

DALLAS, TX 75225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
03/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock	03/31/2008		A	V	1,709 (1)	A	\$ 0 187,722 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy-SI900786)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	11,000
Non-Qualified Stock Option (right to buy-DV003965)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	5,000
Non-Qualified Stock Option (right to buy-T0000752)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	2,000
Non-Qualified Stock Option (right to buy-DV003966)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	9,000
Non-Qualified Stock Option (right to buy-SI800786)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	11,000
Non-Qualified Stock Option (right to buy-DV003968)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	5,000
Non-Qualified Stock Option (right to buy-T0000751)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	2,000
Non-Qualified Stock Option (right to buy-DV003969)	\$ 11.2299					06/30/1998 ⁽²⁾	06/30/2008	Common Stock	9,000
	\$ 8.0206					06/30/1999 ⁽²⁾	06/30/2009		5,000

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Non-Qualified Stock Option (right to buy-SI901312)				Common Stock	
Non-Qualified Stock Option (right to buy-DV003967)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 2
Non-Qualified Stock Option (right to buy-SI701312)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 10
Non-Qualified Stock Option (right to buy-DV003985)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 5,
Non-Qualified Stock Option (right to buy-T0700754)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 2,
Non-Qualified Stock Option (right to buy-DV003976)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 9
Non-Qualified Stock Option (right to buy-SI801312)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 5
Non-Qualified Stock Option (right to buy-DV003970)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 2
Non-Qualified Stock Option (right to buy-SI601312)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 10
Non-Qualified Stock Option (right to buy-DV003997)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 5,
Non-Qualified Stock Option (right to buy-T0600753)	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	Common Stock 2,
	\$ 8.0206		06/30/1999 ⁽²⁾	06/30/2009	9

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Non-Qualified Stock Option (right to buy-DV003990)				Common Stock	
Non-Qualified Stock Option (right to buy-SI701806)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 11,
Non-Qualified Stock Option (right to buy-DV003986)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 5,
Non-Qualified Stock Option (right to buy-T0700756)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 2,
Non-Qualified Stock Option (right to buy-DV003983)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 9
Non-Qualified Stock Option (right to buy-SI601806)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 11,
Non-Qualified Stock Option (right to buy-DV003994)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 5,
Non-Qualified Stock Option (right to buy-T0600755)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 2,
Non-Qualified Stock Option (right to buy-DV003989)	\$ 9.3614		06/30/2000 ⁽²⁾	06/30/2010	Common Stock 9
Non-Qualified Stock Option (right to buy-SF702508)	\$ 10.1707		06/29/2001 ⁽²⁾	06/29/2011	Common Stock 7,
Non-Qualified Stock Option (right to buy-DV003979)	\$ 10.1707		06/29/2001 ⁽²⁾	06/29/2011	Common Stock 3,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER JIM L JLT BEVERAGES L.P. 5950 SHERRY LANE STE 370 DALLAS, TX 75225	X			

Signatures

Angela Miro, attorney in fact	04/02/2008
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) These are restricted shares issued under Dean's 2007 Stock Incentive Plan in payment of fees owed for services as an independent director. All such shares are subject to vesting in three equal increments, with the first vesting occurring as of the date the shares were issued and then annually thereafter.
 - (2) The options were automatically granted under the Issuer's 1997 Amended and Restated Stock Option and Restricted Stock Plan, and are fully vested and immediately exercisable upon grant.

Remarks:

FIRST OF THREE (3) FORM 4s FILED ON SAME DATE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.