

DEAN FOODS CO  
Form 4  
December 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHENKEL PETE

(Last) (First) (Middle)

2515 MCKINNEY AVENUE, LB  
30, SUITE 1200

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEAN FOODS CO [DF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/30/2007		M	27,000 A \$ 8.2601	130,386.0702	D	
Common Stock	11/30/2007		S	6,900 D \$ 25.25	123,486.0702	D	
Common Stock	11/30/2007		S	2,000 D \$ 25.26	121,486.0702	D	
Common Stock	11/30/2007		S	4,000 D \$ 25.27	117,486.0702	D	
Common Stock	11/30/2007		S	10,000 D \$ 25.3	107,486.0702	D	
	11/30/2007		S	1,000 D \$ 25.32	106,486.0702	D	

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Common Stock							
Common Stock	11/30/2007	S	2,000	D	\$ 25.33	104,486.0702	D
Common Stock	11/30/2007	S	1,000	D	\$ 25.35	103,486.0702	D
Common Stock	11/30/2007	S	100	D	\$ 25.5	103,386.0702	D
Common Stock	12/03/2007	M	35,000	A	\$ 8.2601	138,386.0702	D
Common Stock	12/03/2007	S	1,000	D	\$ 25.16	137,386.0702	D
Common Stock	12/03/2007	S	1,000	D	\$ 25.17	136,386.0702	D
Common Stock	12/03/2007	S	1,000	D	\$ 25.18	135,386.0702	D
Common Stock	12/03/2007	S	1,000	D	\$ 25.19	134,386.0702	D
Common Stock	12/03/2007	S	4,000	D	\$ 25.2	130,386.0702	D
Common Stock	12/03/2007	S	1,000	D	\$ 25.21	129,386.0702	D
Common Stock	12/03/2007	S	2,000	D	\$ 25.22	127,386.0702	D
Common Stock	12/03/2007	S	4,000	D	\$ 25.23	123,386.0702	D
Common Stock	12/03/2007	S	14,200	D	\$ 25.25	109,186.0702	D
Common Stock	12/03/2007	S	4,800	D	\$ 25.26	104,386.0702	D
Common Stock	12/03/2007	S	1,000	D	\$ 25.27	103,386.0702	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy - DF002189)	\$ 14.2466							01/06/2004 <sup>(1)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy - DV003521)	\$ 14.2466							01/06/2004 <sup>(1)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy - T0001054)	\$ 14.2466							01/06/2004 <sup>(1)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy - DV003528)	\$ 14.2466							01/06/2004 <sup>(1)</sup>	01/06/2013	Common Stock
Incentive Stock Option (right to buy - T0000101)	\$ 17.9107							01/13/2005 <sup>(1)</sup>	01/13/2004	Common Stock
Incentive Stock Option (right to buy - DV003509)	\$ 17.9107							01/13/2005 <sup>(1)</sup>	01/13/2004	Common Stock
Incentive Stock Option (right to buy - T0001706)	\$ 17.9107							01/13/2005 <sup>(1)</sup>	01/13/2014	Common Stock
Incentive Stock Option (right to buy - DV003526)	\$ 17.9107							01/13/2005 <sup>(1)</sup>	01/13/2004	Common Stock
Incentive Stock Option (right to buy - DV003524)	\$ 18.3014							01/07/2006 <sup>(1)</sup>	01/07/2015	Common Stock

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Non-Qualified Stock Option (right to buy - T0000559)	\$ 7.1707					01/04/2001 <sup>(1)</sup>	01/04/2010	Common Stock
Non-Qualified Stock Option (right to buy - DV003507)	\$ 7.1707					01/04/2001 <sup>(1)</sup>	01/04/2010	Common Stock
Non-Qualified Stock Option (right to buy - T0000620)	\$ 7.1707					01/04/2001 <sup>(1)</sup>	01/04/2010	Common Stock
Non-Qualified Stock Option (right to buy - DV003515)	\$ 7.1707					01/04/2001 <sup>(1)</sup>	01/04/2010	Common Stock
Non-Qualified Stock Option (right to buy - SF002279)	\$ 8.2601	11/30/2007		M	27,000	01/22/2002 <sup>(1)</sup>	01/22/2011	Common Stock
Non-Qualified Stock Option (right to buy - SF002279)	\$ 8.2601	12/03/2007		M	35,000	01/22/2002 <sup>(1)</sup>	01/22/2011	Common Stock
Non-Qualified Stock Option (right to buy - DV003506)	\$ 8.2601					01/22/2002 <sup>(1)</sup>	01/22/2011	Common Stock
Non-Qualified Stock Option (right to buy - T0000629)	\$ 8.2601					01/22/2002 <sup>(1)</sup>	01/22/2011	Common Stock
Non-Qualified Stock Option (right to buy - DV003517)	\$ 8.2601					01/22/2002 <sup>(1)</sup>	01/22/2011	Common Stock
Non-Qualified Stock Option (right to buy - DF001746)	\$ 11.6934					01/14/2003 <sup>(1)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - DV003527)	\$ 11.6934					01/14/2003 <sup>(1)</sup>	01/14/2012	Common Stock
	\$ 11.6934					01/14/2003 <sup>(1)</sup>	01/14/2012	

Non-Qualified Stock Option (right to buy - T0000630)				Common Stock
Non-Qualified Stock Option (right to buy - DV003518)	\$ 11.6934	01/14/2003 <sup>(1)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - DF001397)	\$ 11.6934	01/14/2003 <sup>(1)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - DV003522)	\$ 11.6934	01/14/2003 <sup>(1)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - T0000628)	\$ 11.6934	01/14/2003 <sup>(1)</sup>	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy - DV003516)	\$ 11.6934	01/14/2003 <sup>(1)</sup>	01/14/2012	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHENKEL PETE 2515 MCKINNEY AVENUE, LB 30, SUITE 1200 DALLAS, TX 75201	X			

## Signatures

Pete Schenkel 12/04/2007

            
\*\*Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

### Remarks:

CONTINUED ON ADDITIONAL FORM 4 FILED ON THIS SAME DATE.

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