MANGIARACINA GEORGE A.

Form 4

February 28, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

OMB APPROVAL

3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MANGIARACINA GEORGE A.

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

IMPAC MORTGAGE HOLDINGS

(Check all applicable)

(Last) (First) (Middle)

(Street)

INC [IMH] 3. Date of Earliest Transaction

X Director 10% Owner

Chairman, Chief Exec. & Dir.

(Month/Day/Year)

X_ Officer (give title Other (specify below)

02/26/2019

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

3.

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

IRVINE, CA 92612

19500 JAMBOREE RD

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

Transaction(A) or Disposed of Code (D)

(Instr. 8)

4. Securities Acquired (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

50,000

Following

(Instr. 3 and 4) (D) Price

Common 02/26/2019 Stock

Code V Amount 50,000 A A \$0

(1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 10					02/25/2016(2)	02/25/2025	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.5					07/21/2016 <u>(2)</u>	07/21/2025	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.4					07/19/2017(3)	07/19/2026	Common Stock
Non-Qualified Stock Option (right to buy	\$ 13.72					08/30/2018(4)	08/30/2027	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.75	02/26/2019		A	200,000	02/26/2020(5)	02/26/2029	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
MANGIARACINA GEORGE A.	***					
19500 JAMBOREE RD	X		Chairman, Chief Exec. & Dir.			
IRVINE, CA 92612						

Signatures

George A.

Mangiaracina 02/28/2019

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents 50,000 shares of common stock underlying Restricted Stock Units (RSUs) granted under the 2010 Omnibus Plan so that each (1) RSU represents a contingent right to receive one share of common stock. The RSUs vest 1/3 a year for 3 years beginning on February 26, 2020.

(2) These options are fully vested.

Reporting Owners 2

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- (3) The awards vest annually in 1/3 increments beginning on July 19, 2017.
- (4) The awards vest annually in 1/3 increments beginning on August 30, 2018.
- (5) The awards vest annually in 1/3 increments beginning on February 26, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.