

HORMEL FOODS CORP /DE/  
Form 4  
December 04, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FERAGEN JODY H

2. Issuer Name and Ticker or Trading Symbol  
HORMEL FOODS CORP /DE/ [HRL]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1 HORMEL PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/02/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive VP & CFO

AUSTIN, MN 55912  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code |            | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |                          |
|---------------------------------|--------------------------------------|--|---------------------|------------|---|--------|---|--|-----------------------------------|--------------------------|
|                                 |                                      |  | (Instr. 8)          | (Instr. 8) | (A) or (D)  | Amount |   |  |                                   | Price                    |
| Common Stock                    | 11/18/2014                           |  | G                   | V          | 375   | D      | \$ 0  | 108,003.83   | D                                 |                          |
| Common Stock                    |                                      |  |                     |            |   |        |   | 12,489.318   | I                                 | 401(k) Plan              |
| Common Stock                    |                                      |  |                     |            |   |        |   | 5,553.305  | I                                 | JEPST Plan               |
| Common Stock                    |                                      |  |                     |            |   |        |   | 16,550   | I                                 | Irrev Trust for Daughter |
|                                 |                                      |  |                     |            |   |        |   | 16,550   | I                                 | (2)                      |

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Common  
Stock

Irrev Trust  
for  
Daughter  
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy)               | \$ 52.76   | 12/02/2014                           |  | A                              | 76,900  | (1) 12/02/2024   | Common Stock  | 76,900                        |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| FERAGEN JODY H<br>1 HORMEL PLACE<br>AUSTIN, MN 55912 | X             |           | Executive VP & CFO |       |

## Signatures

Jody H. Feragen, by Power of Attorney  
12/04/2014  
Date

\_\_Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments, with the first group vesting on December 2, 2015.

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- These shares are held in trust for the benefit of the reporting person's child. The reporting person's spouse is trustee of the trust. The
- (2) reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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