Guggenheim Credit Allocation Fund Form 4 January 02, 2014

Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed purs	Wa ENT OF CHAN	RITIES AND EX Ishington, D.C. 2 NGES IN BENE SECURITIES 16(a) of the Secur	0549 FICIAL OWN	NERSHIP OF	OMB AF OMB Number: Expires: Estimated a burden hour response		
See Instruction 1(b).		Jtility Holding Co nvestment Compa	· ·		I		
(Print or Type Responses) 1. Name and Address of Reporting P NYBERG RONALD	Symbol	er Name and Ticker o nheim Credit Allo]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (M 2455 CORPORATE WEST D	(Month/	of Earliest Transactio Day/Year) 2013	n	XDirector10% Owner Officer (give titleXOther (specify below) below) Trustee			
(Street) LISLE, IL 60532		endment, Date Origin onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) ((Zip) Tab	ole I - Non-Derivativ	e Securities Acq	uired, Disposed of,	or Beneficiall	y Owned	
(Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Dispo	(A) or) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 12/31/2013 Stock		P 446	A \$ 22.6888	3 446	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transactio		6. Date Exer Expiration D	ate	Amo	le and unt of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		'Year)	Secu	rlying rities : 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Repor	rting O	wners									
Doport	ing Owner Ne	ama / Addross	Relat	ionships							

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Reporting owner runner runness						
	Director	10% Owner	Officer	Other		
NYBERG RONALD 2455 CORPORATE WEST DRIVE LISLE, IL 60532	Х			Trustee		
Signatures						
/s/ Ronald A. Nyberg, by Mark E. Mathiasen, Pursuant to Power of						

Attorney 01/02/2014 **Signature of Reporting Person Date

Explanation of Responses:

Reporting Owner Name / Address

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.