

TRANS WORLD ENTERTAINMENT CORP

Form 4

March 26, 2013

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**EISENBERG BRUCE J**

(Last) (First) (Middle)

**38 CORPORATE CIRCLE**

(Street)

**ALBANY, NY 12203**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
**TRANS WORLD  
ENTERTAINMENT CORP  
[TWMC]**3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/22/2013**4. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

EVP Real Estate

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	03/22/2013		M	12,500	A \$ 3.5	33,684	D
Common Stock, par value \$.01 per share	03/22/2013		S	12,500	D \$ 3.71	21,184	D
Common Stock, par value \$.01	03/25/2013		M	7,500	A \$ 3.5	28,684	D

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per share

Common  
Stock, par  
value \$.01  
per share

03/25/2013

S

7,500

D

\$  
3.69

21,184

D

Common  
Stock, par  
value \$.01  
per share

03/26/2013

M

17,500

A

\$ 3.5

38,684

D

Common  
Stock, par  
value \$.01  
per share

03/26/2013

S

17,500

D

\$ 3.8

21,184

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 3.5	03/22/2013		M	12,500	05/01/2007 05/01/2013	Common Stock par value \$.01 per share 12,500
Employee Stock Options (Right to Buy)	\$ 3.5	03/25/2013		M	7,500	05/01/2007 05/01/2013	Common Stock par value \$.01 per share 7,500
Employee Stock Options (Right to	\$ 3.5	03/26/2013		M	17,500	05/01/2007 05/01/2013	Common Stock par value \$.01 per 17,500

Buy)

share

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EISENBERG BRUCE J 38 CORPORATE CIRCLE ALBANY, NY 12203			EVP Real Estate	

## Signatures

s/ Bruce J.  
Eisenberg

03/26/2013

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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