

BEAN REX C
Form 4
August 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value | | | | (A) or (D) Price | 60,696 ⁽⁶⁾ | I | Rex C. Bean Trust dated 8/8/02 |
| Common Stock, No Par Value | | | | (A) or (D) Price | 158,279 ⁽⁶⁾ | I | Bean Family Investments, LLC |
| Common Stock, No Par Value | | | | (A) or (D) Price | 500 ⁽⁶⁾ | I | Bean Family Foundation |
| Common Stock, No Par Value | | | | (A) or (D) Price | 55,203 ⁽⁶⁾ | I | Rex C. Bean Charitable |

| | | |
|----------------------------|-------------------------|---|
| Par Value | | Remainder Trust |
| Common Stock, No Par Value | 35,149 ⁽⁶⁾ I | Bean Family Revocable Trust dated 6/24/94 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-qualified stock options (right to buy) | \$ 7.65 ⁽⁶⁾ | | | | | 05/23/2002 | 05/23/2012 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 8.38 ⁽⁶⁾ | | | | | 05/22/2003 | 05/22/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 17.34 ⁽⁶⁾ | | | | | 12/13/2003 | 12/13/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.05 ⁽⁶⁾ | | | | | 06/10/2004 | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.41 ⁽⁶⁾ | | | | | 05/25/2005 | 05/25/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.22 ⁽⁶⁾ | | | | | 05/25/2006 | 05/25/2013 | Common Stock |
| Non-qualified stock options | \$ 9.7 ⁽⁶⁾ | | | | | 06/27/2008 ⁽¹⁾ | 06/27/2014 | Common Stock |

(right to buy)

| | | | | | | | |
|--|-----------------|------------|---|--------|---------------------------|------------|-----------------|
| Non-qualified stock options (right to buy) | \$ 11.53 (6) | | | | 05/21/2009 ⁽²⁾ | 05/21/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.82 (6) | | | | 09/26/2010 ⁽³⁾ | 09/26/2016 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.16 (6) | | | | 06/25/2011 ⁽⁴⁾ | 06/25/2017 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.75 | 08/11/2011 | A | 20,000 | 08/11/2012 ⁽⁵⁾ | 08/11/2018 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | | X | | |

Signatures

Gregory L. Barnett,
Attorney-in-Fact

08/15/2011

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Become exercisable in equal annual installments of 20% commencing 06/27/2008.
- (2) Become exercisable in equal annual installments of 20% commencing 05/21/2009.
- (3) Become exercisable in equal annual installments of 20% commencing 09/26/2010.
- (4) Become exercisable in equal annual installments of 20% commencing 06/25/2011.
- (5) Become exercisable in equal annual installments of 20% commencing 08/11/2012.
- (6) Amounts have been adjusted to reflect the 5-for-4 split of the issuer's common stock that was effected on May 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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