

PORT RONALD B
Form 4
March 21, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
PORT RONALD B

2. Issuer Name **and** Ticker or Trading
Symbol
LAWSON PRODUCTS
INC/NEW/DE/ [LAWS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1666 EAST TOUHY AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/17/2011

☐ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

DES PLAINES, IL 60018

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$1.00 par value	03/17/2011		J ⁽¹⁾		291,667	A	\$ 0
Common Stock, \$1.00 par value					717,675	D	
Common Stock, \$1.00 par value					221,836 ⁽²⁾	I	In trusts.
Common Stock, \$1.00 par value					4,803	I	By Wife

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PORT RONALD B 1666 EAST TOUHY AVENUE DES PLAINES, IL 60018	X	X		

Signatures

/s/ Ronald B.
Port 03/21/2011

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects shares distributed from the Sidney L. Port Trust UAD 7/22/1970 (the "Trust") with respect to the Reporting Person's residuary interest. Remaining shares in Column 5 reflect 22,178 shares previously owned and shares previously held through limited partnerships

- (1) which were dissolved and distributed to the Reporting Person pursuant to the pro rata distribution of shares to the partners of the partnerships on March 18, 2011. The Reporting Person was a general partner of these limited partnerships and a trustee of the Trust. Reflects a change in form of ownership not required to be reported under Rule 16a-13.

- (2) Reflects the shares distributed, on a pro rata basis by limited partnerships described in footnote (1) above, to trusts for which the Reporting Person is a trustee. The Reporting Person was a general partner of the limited partnerships. The Reporting Person disclaims beneficial interest in these shares except to the extent of his economic interests in the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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