

REIMER TERRY A
Form 4
December 06, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REIMER TERRY A

2. Issuer Name and Ticker or Trading Symbol
AMERICAN EQUITY INVESTMENT LIFE HOLDING CO [AEL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
6000 WESTOWN PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/02/2010

____ Director
 Officer (give title below) _____ Other (specify below)
Executive Vice President

WEST DES MOINES, IA 50266
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/02/2010		M		30,000	A	\$ 9.67
Common Stock	12/02/2010		F		32	D	\$ 11.24
Common Stock	12/02/2010		F		354	D	\$ 11.25
Common Stock	12/02/2010		F		80	D	\$ 11.26
Common Stock	12/02/2010		F		322	D	\$ 11.27

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Common Stock	12/02/2010		F	1,082	D	\$ 11.28	204,396	D
Common Stock	12/02/2010		F	1,292	D	\$ 11.29	203,104	D
Common Stock	12/02/2010		F	2,222	D	\$ 11.3	200,882	D
Common Stock	12/02/2010		F	2,162	D	\$ 11.31	198,720	D
Common Stock	12/02/2010		F	2,939	D	\$ 11.32	195,781	D
Common Stock	12/02/2010		F	7,362	D	\$ 11.33	188,419	D
Common Stock	12/02/2010		F	2,163	D	\$ 11.34	186,256	D
Common Stock	12/02/2010		F	1,861	D	\$ 11.35	184,395	D
Common Stock	12/02/2010		F	2,766	D	\$ 11.36	181,629	D
Common Stock	12/02/2010		F	444	D	\$ 11.37	181,185	D
Common Stock	12/02/2010		F	900	D	\$ 11.38	180,285	D
Common Stock	12/02/2010		F	1,057	D	\$ 11.39	179,228	D
Common Stock	12/02/2010		F	192	D	\$ 11.4	179,036	D
Common Stock	12/02/2010		S	2,770	D	\$ 11.3286	176,266	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Options-Right to Buy	\$ 9.67		12/02/2010		M	30,000	12/29/2000 12/29/2010	Common Stock 30

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REIMER TERRY A 6000 WESTOWN PARKWAY WEST DES MOINES, IA 50266			Executive Vice President	

Signatures

Debra J. Richardson, by Power of Attorney
12/06/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.