ALLINGHAM DENNIS J

Form 3 May 27, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

ALLINGHAM DENNIS J

(Last)

(First)

(Middle)

(Month/Day/Year)

05/26/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LANDEC CORP \CA\ [LNDC]

3603 HAVEN AVENUE, Â SUITE E

(Street)

Statement

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

(give title below) (specify below) President & CEO, Lifecore

Person Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

MENLO PARK, Â CAÂ 94025

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

or Indirect (I)

SEC 1473 (7-02)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

Persons who respond to the collection of

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information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

or Exercise Price of

Conversion

4.

Ownership Form of Derivative Security:

5.

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of Shares

Derivative Security

Direct (D) or Indirect

(I)

						(IIISu. 3)	
Incentive Stock Option (Right to Buy)	05/26/2011	05/26/2017	Common stock	60,000	\$ 5.63	D	Â
Restricted Stock Unit (RSU)	05/26/2013	(1)	Common Stock	20,000	\$ (2)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ALLINGHAM DENNIS J 3603 HAVEN AVENUE SUITE E MENLO PARK. CA 94025	Â	Â	President & CEO, Lifecore	Â		

Signatures

/s/ Stacia L.
Skinner

_**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units will vest on the 3rd anniversary of the grant date and will be automatically settled in shares of common stock subject to vesting at a rate of 1 share per unit.
- (2) The restricted stock units convert into common stock of Landec Corporation on a 1 for 1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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