

EAST WEST BANCORP INC
 Form 4
 November 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHOW DONALD SANG

2. Issuer Name and Ticker or Trading Symbol
 EAST WEST BANCORP INC
 [EWBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Executive Vice President

(Last) (First) (Middle)
 EAST WEST BANK, 135 N. LOS ROBLES AVE. 7TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/30/2008

PASADENA, CA 91101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	10/30/2008		S			5,000 D \$ 16.25	49,469	D	
Common Stock	10/30/2008		M			5,000 A \$ 12.0937	54,469	D	
Common Stock	10/30/2008		S			5,000 D \$ 16.25	49,469	D	
Common Stock	10/30/2008		M			5,000 A \$ 12.945	54,469	D	
Common Stock	10/30/2008		S			5,000 D \$ 16.5	49,469	D	

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Common Stock	10/31/2008	M	6,000	A	\$ 12.945	55,469	D
Common Stock	10/31/2008	S	6,000	D	\$ 17	49,469	D
Common Stock	10/31/2008	M	5,000	A	\$ 12.945	54,469	D
Common Stock	10/31/2008	S	5,000	D	\$ 16.75	49,469	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.0937	10/30/2008		M	5,000	01/16/2002 ⁽¹⁾	01/16/2011	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 12.945	10/30/2008		M	5,000	01/23/2003 ⁽²⁾	01/23/2012	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 12.945	10/31/2008		M	11,000	01/23/2003 ⁽²⁾	01/23/2012	Common Stock	11,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHOW DONALD SANG EAST WEST BANK 135 N. LOS ROBLES AVE. 7TH FLOOR PASADENA, CA 91101			Executive Vice President	

Signatures

Douglas P. Krause, 11/03/2008
Attorney-in-Fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in four equal annual installment beginning on January 16, 2002.
 - (2) The options vest in four equal annual installment beginning on January 23, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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