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HEMPHILL ROBERT F JR Form 4 January 03, 2008				0145			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549				9PROVAL 3235-0287		
Washington, D.C. 20549Number:Decode ContentCheck this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESNumber:Decode Content Securities 200Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 							
(Print or Type Responses)							
1. Name and Address of Reporting Person * HEMPHILL ROBERT F JR2. Issuer Name and SymbolAES CORP [AES		Name and Ticker or Trading DRP [AES]	Issuer	of Reporting Person(s) to			
(Last) (First) (Mie		Earliest Transaction	(Check all applicable)				
(Month/Day/Year) C/O THE AES 12/31/2007 CORPORATION, 4300 WILSON BOULEVARD			Director 10% Owner X Officer (give title Other (specify below) below) Executive VP				
(Street) ARLINGTON, VA 22203	Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City) (State) (Z	Zip) Table	e I - Non-Derivative Securities Ac	quired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common		Code V Amount (D) Price		D			
Stock Common Stock			401,628 (2)	I	by 401(k) Plan		
Common Stock			21,304	I	by IRA		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Units	<u>(1)</u>	12/31/2007		А	36	(1)	(1)	Common Stock	36	\$ 21.39

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
HEMPHILL ROBERT F JR C/O THE AES CORPORATION 4300 WILSON BOULEVARD ARLINGTON, VA 22203			Executive VP		
Signatures					

Robert F.	01/03/2008			
Hemphill, Jr.	01/03/2008			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These are shares awarded pursuant to the Restoration Retirement Plan (the "Plan"). Mr. Hemphill has elected to defer receipt of compensation otherwise payable to him in the form of stock units, the basis of which is determined to be the Company's closing stock

- (1) price on the last day of each month. The Plan allows for distribution upon a date(s) specified by the participant in the event of the participant's unforeseeable emergency, death or termination of employment. This amount represents Mr. Hemphill's December 2007 deferral.
- Based upon a plan statement dated 12/31/2007, Mr. Hemphill does not report any change in ownership for shares he holds in The AES (2)Retirement Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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