Huntsman CORP Form 4 August 16, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

January 31,

Check this box if no longer subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires. 2005 Estimated average burden hours per response... 0.5

16. SECURITIES
or
Filed pursuant to Section 16(a) of the Securities Eychange

response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Huntsman Peter R			2. Issuer Name and Ticker or Trading Symbol Huntsman CORP [HUN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
10003 WOODLOCH FOREST DRIVE		REST	(Month/Day/Year) 08/14/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) President, CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
THE WOODLANDS, TX 77380			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit our Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/14/2007		P(1)	2,000	A	\$ 24.25	2,000	I	By spouse as UGMA custodian for child
Common Stock	08/14/2007		P <u>(1)</u>	2,000	A	\$ 24.25	2,000	I	By spouse as UGMA custodian for child
Common Stock	08/14/2007		P(1)	2,000	A	\$ 24.25	2,000	I	By spouse as UGMA custodian for child

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Common Stock	08/14/2007	P <u>(1)</u>	2,000	A	\$ 24.25	2,000	I	By spouse as UGMA custodian for child
Common Stock	08/14/2007	P(1)	2,000	A	\$ 24.25	2,000	I	By spouse as UGMA custodian for child
Common Stock	08/14/2007	P(1)	2,000	A	\$ 24.25	2,000	I	By spouse as UGMA custodian for child
Common Stock	08/14/2007	P(1)	2,000	A	\$ 24.25	2,000	I	By spouse as UGMA custodian for child
Common Stock	08/14/2007	P	2,000	A	\$ 24.25	2,000	I	By child (2)
Common Stock	08/15/2007	P	3,800	A	\$ 24.25	542,944	D	
Common Stock	08/16/2007	P	16,200	A	\$ 24.25	559,144	D	
Common Stock	08/16/2007	P	20,000	A	\$ 23.9895	579,144	D	
Common Stock	08/16/2007	P	10,000	A	\$ 23.7979	589,144	D	
Common Stock						49,770,225	I	By HMP Equity Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					-				

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares (Insti

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Huntsman Peter R						
10003 WOODLOCH FOREST DRIVE	X	X	President, CEO			
THE WOODLANDS, TX 77380						

Signatures

Rachel K. Muir, by Power of Attorney 08/16/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Purchase by spouse as custodian for child under Uniform Gifts to Minors Act. The reporting person disclaims beneficial ownership of (1) these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purpose.
- (2) The reporting person disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purpose.
 - These shares are owned directly by HMP Equity Trust. Peter R. Huntsman may be deemed to have a pecuniary interest in Huntsman Family Holdings Company LLC, a beneficiary of HMP Equity Trust, which holds dispositive power over certain shares held by HMP
- (3) Equity Trust. HMP Equity Trust is controlled by its trustees, including Peter R. Huntsman. Peter R. Huntsman disclaims beneficial ownership of the shares held by HMP Equity Trust, except to the extent of its/his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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