JONES LANG LASALLE INC

Form 4 July 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Jacobson Jeff A

(First) (Middle)

200 E. RANDOLPH DRIVE.

(Street)

12/29/2006

2. Issuer Name and Ticker or Trading

Symbol

JONES LANG LASALLE INC [JLL]

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

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0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title

below)

CEO, LaSalle Investment Mgmt

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHICAGO, IL 60601

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/29/2006		M	1,563	A	\$ 92.17	1,563	D	
Common Stock	12/29/2006		F	682	D	\$ 92.17	881	D	
Common Stock	12/29/2006		M	1,920	A	\$ 92.17	2,801	D	
Common Stock	12/29/2006		F	757	D	\$ 92.17	2,044	D	
Common Stock	06/29/2007		M	3,750	A	\$ 113.5	5,794	D	

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Common Stock	06/29/2007	F	1,425	D	\$ 113.5	4,369	D
Common Stock	06/29/2007	M	1,673	A	\$ 113.5	6,042	D
Common Stock	06/29/2007	F	635	D	\$ 113.5	5,407	D
Common Stock	06/29/2007	M	2,548	A	\$ 113.5	7,955	D
Common Stock	06/29/2007	F	968	D	\$ 113.5	6,987	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
\$ 0	12/29/2006		M		1,563	01/01/2007	01/01/2007	Common Stock	1,56
\$ 0	12/29/2006		M		1,920	01/01/2007	01/01/2007	Common Stock	1,92
\$ 0	01/01/2007		A	6,793		07/01/2008	<u>(1)</u>	Common Stock	6,79
\$ 0	06/29/2007		M		3,750	07/01/2007	07/01/2007	Common Stock	3,75
\$ 0	06/29/2007		M		1,673	07/01/2007	07/01/2007	Common Stock	1,67
	Conversion or Exercise Price of Derivative Security \$ 0 \$ 0 \$ 0	Conversion or Exercise Price of Derivative Security \$ 0	Conversion or Exercise Price of Derivative Security \$ 0	Conversion or Exercise Price of Derivative Security Code V \$ 0	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Execution Date, if any (Month/Day/Year) TransactiorDerivation Code (Instr. 8) Securitie (Instr. 8) Acquired Dispose (Instr. 3, 5) \$ 0 12/29/2006 M M \$ 0 12/29/2006 M M \$ 0 01/01/2007 A 6,793 \$ 0 06/29/2007 M M	Conversion or Exercise Price of Derivative Security (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Derivative Code (Instr. 8) Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) \$ 0 12/29/2006 M 1,563 \$ 0 12/29/2006 M 1,920 \$ 0 01/01/2007 A 6,793 \$ 0 06/29/2007 M 3,750	Conversion or Exercise Price of Derivative Security Execution Date, if any (Month/Day/Year) Execution Date Exercise Code Note Exercise Code Note Exercise Code Note Code Code Note Code C	Conversion or Exercise Price of Derivative Security Code Securities Code Securities Code Securities Code Securities Code Code	Conversion or Exercise Price of Derivative Security

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Restricted

Stock \$ 0 06/29/2007 M 2,548 07/01/2007 07/01/2007

Units

Common Stock 2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jacobson Jeff A

200 E. RANDOLPH DRIVE. CEO, LaSalle Investment Mgmt

CHICAGO, IL 60601

Signatures

Mark J. Ohringer, as

attorney-in-fact 07/13/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests with respect to one-half of the shares on each of July 1, 2008 and July 1, 2009.

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