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MOMENTA PHARMACEUTICALS INC Form 4 December 19, 2006 **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sasisekharan Ram Issuer Symbol **MOMENTA** (Check all applicable) PHARMACEUTICALS INC [MNTA] X_ Director 10% Owner Other (specify Officer (give title (Last) (First) (Middle) 3. Date of Earliest Transaction below) below) (Month/Day/Year) C/O MOMENTA 12/15/2006 PHARMACEUTICALS, INC., 675 WEST KENDALL STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CAMBRIDGE, MA 02142 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price (D) Code V Amount Common \$ S⁽¹⁾ 11/15/2006 2,000 D 490,344 D Stock 16.75 Common 12/15/2006 S⁽¹⁾ 1,000 D \$16.8 489,344 D Stock Common 12/15/2006 S⁽¹⁾ 100 D 489,244 D 16.83 Stock Common S(1) 12/15/2006 300 D 488,944 D 16.84 Stock

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Common Stock	12/15/2006	S <u>(1)</u>	400	D	\$ 16.85	488,544	D
Common Stock	12/15/2006	S <u>(1)</u>	200	D	\$ 16.86	488,344	D
Common Stock	12/15/2006	S <u>(1)</u>	900	D	\$ 16.94	487,444	D
Common Stock	12/15/2006	S <u>(1)</u>	100	D	\$ 17	487,344	D
Common Stock	12/15/2006	S <u>(1)</u>	2,600	D	\$ 17.03	484,744	D
Common Stock	12/15/2006	S <u>(1)</u>	1,591	D	\$ 17.04	483,153	D
Common Stock	12/15/2006	S <u>(1)</u>	809	D	\$ 17.05	482,344	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. 6. Date Exercisable and onNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Officer Other

Director

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Sasisekharan Ram C/O MOMENTA PHARMACEUTICALS, INC. 675 WEST KENDALL STREET

Reporting Owners

CAMBRIDGE, MA 02142

Signatures

/s/ Michael Flanagan as attorney in fact

12/19/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.