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ADVANCED CELL TECHNOLOGY, INC.

Form 3 July 08, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Number:

3235-0104 January 31,

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005

OMB APPROVAL

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ADVANCED CELL TECHNOLOGY, INC. Atzen Jonathan F (Month/Day/Year) [OTCBB:ACTC] 07/06/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 381 PLANTATION STREET (Check all applicable) (Street) 6. Individual or Joint/Group

Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer Other Person WORCESTER. MAÂ 01605 (give title below) (specify below) _ Form filed by More than One General Counsel

Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial

(Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

(Instr. 5)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	Form of	6. Nature of Indirect Beneficial Ownership
	Date Exercisable Expirati Date	on	Title	Amount or Number of Shares	Derivative Security	Derivative Security: Direct (D) or Indirect (I)	(Instr. 5)

(Instr. 5)

Employee Stock Option (right to buy) $07/06/2005\underline{^{(1)}}$ 01/31/2015 Common 400,000 \$0.85 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Atzen Jonathan F

381 PLANTATION STREET Â Â Â Ĝeneral Counsel Â

WORCESTER, MAÂ 01605

Signatures

/s/ Jonathan F.
Atzen

**Signature of Reporting Person

O7/08/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option grant was approved by the Board of Directors of Advanced Cell Technology, Inc. on January 31, 2005, subject to shareholder approval of the option plan under which the option was granted. Advanced Cell Technology, Inc.'s shareholders approved the plan on July 6, 2005.
- (2) The stock options vest as follows: 40,000 vested immediately upon grant with the remainder vesting in equal monthly installments over a 48-month period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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