Edgar Filing: Garland Jason K - Form 4

Garland Jas Form 4 March 04, 2								
FOR	ЛД							PPROVAL
	UNITED		URITIES . Vashingtor			E COMMISSION	NOMB Number:	3235-0287
if no lo subject Section Form 4 Form 5 obligati may co	to 16. or Filed put ions Section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940						
(Print or Type	e Responses)							
1. Name and Garland Ja	Address of Reporting ason K	Symbo	uer Name an 1 er Holding		-	5. Relationship o Issuer		
(Last)	(First) (c c	3. Date of Earliest Transaction			(Check all applicable)		
10000 WEHRLE DRIVE			(Month/Day/Year) 02/28/2019			Director 10% Owner X Officer (give title Other (specify below) below) EVP, Chief Financial Officer		
1			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
CLAREN	CE, NY 14031					Person	wore than one R	cporting
(City)	(State)	(Zip) Ta	able I - Non-	Derivative	Securities	Acquired, Disposed of	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Ro	eport on a separate line	e for each class of so		Perso inforr requi	ons who re nation cor red to resp ays a curre	e	i are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year	(Month/Day/Year)) (Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Ins	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	02/28/2019		А		2,931		(2)	(2)	Common	2,931	S

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Garland Jason K 10000 WEHRLE DRIVE CLARENCE, NY 14031			EVP, Chief Financial Officer				
Signatures							
/s/Mark Zawodzinski as attorne Garland.	ey-in-fact	for Jason K.	03/04/2019				
<u>**</u> Signature of Report	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into common stock on a one-for-one basis.
- (2) Grant of restricted stock units that vest in three approximately equal annual installments on the last day of each fiscal year beginning in 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. px;padding-bottom:2px;border-top:1px solid #000000;"> 472,942,656

(1) Depreciation of buildings are calculated over useful lives ranging from 25 to 27.5 years and depreciation of improvements are calculated over useful lives ranging from 5 to 25 years.

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A summary of activity for real estate and accumulated depreciation is as follows: **Real Estate** 2014 2013 2012 Balance at beginning of year \$623,955,057 \$638,824,856 \$650,262,329 Acquisitions and improvements 40,507,577 223,707,625 17,031,527 Dispositions) (31,901,326) (51,945,050) (183,726,759 Balance at end of year \$663,935,923 \$623,955,057 \$638,824,856 Accumulated Depreciation 2014 2013 2012 Balance at beginning of year \$242,291,624 \$235,825,752 227,600,092 Depreciation expense 25,719,316 26,045,630 27,484,139 Dispositions (77,017,673) (19,579,758) (19,258,479) Balance at end of year \$190,993,267 \$242,291,624 \$235,825,752

The aggregate cost of the Company's multifamily apartment communities for federal income tax purposes was \$404,024,751, \$436,843,695 and \$449,001,683 as of December 31, 2014, 2013 and 2012, respectively and the aggregate accumulated depreciation for federal income tax purposes was \$145,116,501, \$155,853,377 and \$147,915,604 as of December 31, 2014, 2013 and 2012, respectively.

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SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, Berkshire Income Realty, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BERKSHIRE INCOME REALTY, INC.		
BY:	/s/ Charles B. Leitner III	
NAME:	Charles B. Leitner III	
TITLE:	President and Principal Executive Officer	
	BY: NAME:	

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed by the following persons on behalf of Berkshire Income Realty, Inc. and in the capacities and on the dates indicated.

Signature	Title	Date	
/s/ Charles B. Leitner III Charles B. Leitner III	Chairman of the Board of Directors (Principal Executive Officer)	March 31, 2015	
/s/ Robert M. Kaufman Robert M. Kaufman	Director	March 31, 2015	
/s/ Randolph G. Hawthorne Randolph G. Hawthorne	Director	March 31, 2015	
/s/ Richard B. Peiser Richard B. Peiser	Director	March 31, 2015	
/s/ Matthew Hills Matthew Hills	Director	March 31, 2015	
/s/ Michael Krupp Michael Krupp	Director	March 31, 2015	
/s/ Richard Krupp Richard Krupp	Director	March 31, 2015	
/s/ David E. Doherty David E. Doherty	Senior Vice President (Principal Financial Officer)	March 31, 2015	