

Ferrari Mario
Form 4
September 02, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Coconut Palm Capital Investors II, Ltd.

2. Issuer Name and Ticker or Trading Symbol
SUNAIR ELECTRONICS INC [SNR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
595 SOUTH FEDERAL HIGHWAY, SUITE 600,
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/31/2005

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

BOCA RATON, FL 33432

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	08/31/2005		J ⁽¹⁾	775,000 D	② 4,225,000	D	⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Ferrari Mario - Form 4

- (2) The limited partners paid an aggregate amount of \$1,000 to Coconut Palm Capital Investors II, Ltd. for the redemption of their limited partnership interests.

Coconut Palm Capital Investors II, Ltd. is the direct owner of the reported securities. Coconut Palm Capital Investors II, Inc., Richard C.

- (3) Rochon and Mario Ferrari are indirect owners of the reported securities. Each of Messrs. Rochon and Ferrari disclaims beneficial ownership of these securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that either of Messrs. Rochon and Ferrari are the beneficial owners of such securities for purposes of Section 16.

Remarks:

Exhibit List:

Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.