WELLPOINT INC
Form 3
May 02, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Gallina John E

(Last) (First) (Middle)

120 MONUMENT CIRCLE

(Street)

INDIANAPOLIS,Â INÂ 46204

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
04/22/2008

3. Issuer Name **and** Ticker or Trading Symbol
WELLPOINT INC [WLP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
__X__ Officer (give title below)
VP & Chief Accounting Officer
_____ 10% Owner
_____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,646	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	05/12/2006	05/12/2013	Common Stock	3,334	$ 35.85	D	Â
Employee Stock Option (Right to Buy)	Â (1)	05/17/2014	Common Stock	6,668	$ 44.18	D	Â
Employee Stock Option (Right to Buy)	Â (2)	04/04/2015	Common Stock	13,334	$ 63.36	D	Â
Employee Stock Option (Right to Buy)	Â (3)	03/01/2016	Common Stock	14,667	$ 76.59	D	Â
Employee Stock Option (Right to Buy)	Â (4)	03/01/2017	Common Stock	13,333	$ 80.81	D	Â
Employee Stock Option (Right to Buy)	Â (5)	03/03/2015	Common Stock	29,486	$ 70.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gallina John E 120 MONUMENT CIRCLE INDIANAPOLIS,Â INÂ 46204	Â	Â	Â VP & Chief Accounting Officer	Â

Signatures

Nancy L. Purcell, Attorney-in-Fact	05/02/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vested as follows: 3,333 on 5/17/06 and 3,334 on 5/17/07.

(2) Options vested as follows: 2,222 each on 10/4/05, 4/4/06, 10/4/06 and 4/4/07; 2,223 each on 10/4/07 and 4/4/08.

(3) Options vest(ed) as follows: 2,444 each on 9/1/06, 3/1/07, 9/1/07; 2,445 each on 3/1/08, 9/1/08 and 3/1/09.

(4) Options vest(ed) as follows: 2,222 each on 9/1/07, 3/1/08, 9/1/08, 3/1/09 and 9/1/09; 2,223 on 3/1/10.

(5) Options vest as follows: 4,914 each on 9/3/08, 3/3/09, 9/3/09 and 3/3/10; 4,915 each on 9/3/10 and 3/3/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.