

Delta Partners GP, LLC
 Form 4
 January 03, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOBSON CHARLES E

(Last) (First) (Middle)

265 FRANKLIN STREET, SUITE 903

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Good Times Restaurants Inc. [gtim]

3. Date of Earliest Transaction (Month/Day/Year)

12/31/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 12/31/2018 | | J | 6,200 D \$ 2.5 | 0 | I | Footnote (1) (2) |
| Common Stock | 12/31/2018 | | J | 5,364 A \$ 2.5 | 2,019,577 | I | Footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Restricted Stock Units | (3) | | | | | (3) (3) | Common Stock | 2,740 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-----------|
| | Director | 10% Owner | Officer | Other |
| JOBSON CHARLES E 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110 | X | X | | |
| DELTA PARTNERS LP 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110 | | | | Affiliate |
| Delta Advisors, LLC 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110 | | | | Affiliate |
| Delta Partners GP, LLC 265 FRANKLIN STREET SUITE 903 BOSTON, MA 02110 | | | | Affiliate |

Signatures

Charles Jobson1 01/03/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Person, Delta Partners, LP, is the investment manager for private funds, Delta Growth Master Fund LP and Delta Growth Partners, LP, and is deemed to have beneficial ownership. Delta Growth Partners, LP, through master fund Delta Growth Master Fund, (1) LP, the actual owner of the shares, made a pro rata distribution for no consideration of an aggregate amount of 6,200 shares of Common Stock of the Issuer to its partners as of December 31, 2018. Each of Delta Partners, LP, Delta Advisors, LLC, Delta Partners, GP, LLC and Charles Jobson disclaims Section 16 beneficial ownership except to the extent, if any, of their pecuniary interest.

In connection with the distribution described in Footnote (1), Reporting Person Charles Jobson received an aggregate of 2,746 shares of Common Stock of the Issuer making his direct ownership 2,014,109 shares, which includes 208,333 common shares held by the Jobson Family Foundation, an entity controlled by Mr. Jobson. Reporting Person, Delta Advisors, LLC, received an aggregate of 2,618 shares of (2) Common Stock making its direct ownership 5,468 shares. Charles Jobson, a member of the Board of Directors of the Issuer, is the principal of Delta Partners and managing member of Delta Partners GP, and Delta Advisors and can be deemed to have investment discretion.

(3) Each restricted stock unit represents a contingent right to receive one share of GTIM common stock. The restricted stock unit will vest 1/3 per year over three years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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