

EISENHAURE DAVID B
 Form 4
 April 05, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 EISENHAURE DAVID B

(Last) (First) (Middle)

4120 FREIDRICH LANE, SUITE 100

(Street)

AUSTIN, TX 78744

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Ideal Power Inc. [IPWR]

3. Date of Earliest Transaction (Month/Day/Year)
 04/04/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		
					Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Stock ⁽¹⁾	\$ 5.49	04/04/2019	D ⁽⁶⁾	12,742					⁽²⁾	01/02/2024	Common Stock	12,742
Option to Purchase Stock ⁽¹⁾	\$ 7.32	04/04/2019	D ⁽⁶⁾	12,834					⁽³⁾	01/02/2025	Common Stock	12,834
Option to Purchase Stock ⁽¹⁾	\$ 7.94	04/04/2019	D ⁽⁶⁾	12,646					⁽⁴⁾	01/04/2026	Common Stock	12,646
Option to Purchase Stock ⁽¹⁾	\$ 3.15	04/04/2019	D ⁽⁶⁾	27,875					⁽⁵⁾	01/03/2027	Common Stock	27,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EISENHAURE DAVID B 4120 FREIDRICH LANE SUITE 100 AUSTIN, TX 78744	X			

Signatures

/s/ David B.
Eisenhaure

04/04/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was issued from the Ideal Power Inc. (formerly known as Ideal Power Converters, Inc.) Amended & Restated 2013 Equity Incentive Plan, as in existence on the date of grant.

The right to purchase the common stock vests as follows: the right to purchase 3,185 shares of common stock vests on March 31, 2014;
(2) the right to purchase 3,186 shares of common stock vests on June 30, 2014; the right to purchase 3,185 shares of common stock vests on September 30, 2014; and the right to purchase 3,186 shares vests on December 31, 2014.

The right to purchase the common stock vests as follows: the right to purchase 3,208 shares of common stock vests on March 31, 2015;
(3) the right to purchase 3,209 shares of common stock vests on June 30, 2015; the right to purchase 3,208 shares of common stock vests on September 30, 2015; and the right to purchase 3,209 shares vests on December 31, 2015.

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- The right to purchase the common stock vests as follows: the right to purchase 3,161 shares of common stock vests on March 31, 2016;
- (4) the right to purchase 3,162 shares of common stock vests on June 30, 2016; the right to purchase 3,161 shares of common stock vests on September 30, 2016; and the right to purchase 3,162 shares vests on December 31, 2016.

- The right to purchase the common stock vests as follows: the right to purchase 6,968 shares of common stock vests on March 31, 2017;
- (5) the right to purchase 6,969 shares of common stock vests on June 30, 2017; the right to purchase 6,969 shares of common stock vests on September 30, 2017; and the right to purchase 6,969 shares vests on December 31, 2017.

- (6) Derivative security voluntarily forfeited pursuant to an Award Forfeiture Agreement, dated April 4, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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