

CONSUMERS BANCORP INC /OH/
Form 8-K
December 23, 2010

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange act 1934

December 23, 2010
(Date of report/date of earliest event reported)

CONSUMERS BANCORP, INC.
(Exact name of registrant as specified in its charter)

OHIO	033-79130	34-1771400
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

614 East Lincoln Way
P.O. Box 256
Minerva, Ohio 44657
(Address of principal executive offices)

(330) 868-7701
(Issuer's telephone number)

N/A
(Former name of former address, if changes since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-
-

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 23, 2010, the Board of Directors of Consumers Bancorp, Inc. (the “Company”) approved the appointment of Bradley Goris as a Class II director, effective January 1, 2011. Mr. Goris was also appointed a director of the Company’s wholly owned subsidiary, Consumers National Bank (the “Bank”), effective January 1, 2011.

Mr. Goris was appointed to serve on the Compensation and Corporate Governance/Nominating Committees. He will be entitled to the customary compensation arrangements for the Bank’s non-employee directors, consisting of an annual base retainer of \$2,000 prorated in the first fiscal year based on time of service, \$800 for each Board meeting attended and \$100 for each Compensation and Corporate Governance/Nominating Committee meeting attended. In addition, Mr. Goris will be eligible to a prorated portion of the \$10,000 incentive pool that has been established for payment to all non-employee directors based on certain Company performance targets.

There are no arrangements or understandings between Mr. Goris and any other person pursuant to which Mr. Goris was appointed to serve on Consumers Bancorp, Inc. or Consumers National Bank Boards. Mr. Goris has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K.

Item 9.01 Financial Statements and Exhibits

c. Exhibit 99.1 Press Release dated December 23, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Consumers Bancorp, Inc.

Date: December 23, 2010

By: /s/ Ralph J. Lober, II
Ralph J. Lober, II President and Chief
Executive Officer
