

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
June 23, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of June, 2010

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia  
P.O. Box 0819-08730  
Panama City, Republic of Panama  
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

June 22nd, 2010

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: General Manager

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Nota: Los datos de esta información no son consolidados y excluyen la data de Bladex Asset Management Inc., Bladex Holdings Inc., Clavex S.A., Bladex Offshore Feeder Fund y Bladex Representacao Ltda.

7 de junio de 2010

**BALANCE DE SITUACION**  
**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**  
**DE DICIEMBRE 2009 A ABRIL 2010**  
 (En Miles de Balboas) \*

	Variación		2009		2010		
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril
<b>ACTIVOS</b>							
<b>LIQUIDOS</b>	-48,560.55	-11.44	424,385.05	374,588.34	362,034.09	348,592.24	375,824.51
Depositos Locales							
en Bancos	6.56	24.20	27.09	39.99	255.66	175.37	33.65
A la Vista	6.56	24.20	27.09	39.99	255.66	175.37	33.65
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en							
Bancos	-48,584.27	-11.45	424,346.48	374,539.75	361,765.37	348,402.26	375,762.21
A la Vista	1,415.73	0.69	204,346.48	148,139.75	202,865.37	178,702.26	205,762.21
A Plazo	-50,000.00	-22.73	220,000.00	226,400.00	158,900.00	169,700.00	170,000.00
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	17.17	149.60	11.48	8.60	13.06	14.61	28.65
<b>CARTERA</b>							
<b>CREDITICIA</b>	208,878.66	7.72	2,705,473.12	2,643,212.60	2,729,005.31	2,861,502.24	2,914,351.79
Locales	43,909.61	77.05	56,992.09	60,921.15	60,849.78	75,973.50	100,901.71
Extranjero	168,246.72	6.18	2,722,269.86	2,656,078.69	2,742,243.44	2,859,465.51	2,890,516.58
Menos							
Provisiones	3,277.67	4.44	73,788.83	73,787.24	74,087.91	73,936.77	77,066.49
Locales	242.63	18.96	1,279.69	1,279.69	1,279.69	1,522.31	1,522.31
Extranjero	3,035.04	4.19	72,509.14	72,507.55	72,808.22	72,414.46	75,544.18
<b>INVERSIONES</b>							
<b>EN VALORES</b>	681.84	0.11	614,353.92	613,396.08	616,501.74	615,159.60	615,035.76
Locales	-68.00	-0.16	43,776.00	43,586.00	43,960.00	43,572.00	43,708.00
Extranjero	749.84	0.13	570,577.92	569,810.08	572,541.74	571,587.60	571,327.76
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS</b>							
<b>ACTIVOS</b>	513.71	1.07	47,859.85	47,659.41	50,759.94	41,892.90	48,373.56
Locales	250.80	6.73	3,726.64	4,053.24	4,311.42	466.14	3,977.44
Extranjero	262.91	0.60	44,133.21	43,606.17	46,448.52	41,426.76	44,396.12
	161,513.67	4.26	3,792,071.95	3,678,856.42	3,758,301.07	3,867,146.98	3,953,585.61

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<b>TOTAL DE</b>							
<b>ACTIVOS</b>							
<b>DEPOSITOS</b>	75,022.29	5.97	1,256,977.97	1,270,196.08	1,355,586.12	1,356,077.64	1,332,000.26
<b>Locales</b>	14,556.64	13.37	108,876.22	150,861.68	142,864.13	161,372.18	123,432.86
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	27,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	27,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-12,443.36	-11.43	108,876.22	111,861.68	103,864.13	122,372.18	96,432.86
A la Vista	56.33	18.88	298.32	298.32	297.76	297.29	354.64
A Plazo	-12,499.69	-11.51	108,577.90	111,563.37	103,566.36	122,074.90	96,078.22
<b>Extranjero</b>	60,465.65	5.27	1,148,101.75	1,119,334.40	1,212,722.00	1,194,705.45	1,208,567.40
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-16,108.85	-87.82	18,343.29	2,365.51	2,180.82	2,317.37	2,234.44
A la Vista	-1,109.19	-42.41	2,615.55	1,637.77	1,452.74	1,589.29	1,506.37
A Plazo	-14,999.66	-95.37	15,727.74	727.74	728.08	728.08	728.08
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	76,574.50	6.78	1,129,758.45	1,116,968.89	1,210,541.18	1,192,388.09	1,206,332.95
A la Vista	-15,030.24	-30.55	49,193.30	39,660.25	44,172.37	35,748.27	34,163.06
A Plazo	91,604.74	8.48	1,080,565.15	1,077,308.64	1,166,368.81	1,156,639.82	1,172,169.89
<b>OBLIGACIONES</b>	90,716.64	5.06	1,792,670.97	1,662,213.88	1,664,236.27	1,775,274.07	1,883,387.61
<b>Locales</b>	0.00	0.00	0.00	0.00	0.00	102.17	0.00
<b>Extranjero</b>	90,716.64	5.06	1,792,670.97	1,662,213.88	1,664,236.27	1,775,171.91	1,883,387.61
<b>OTROS</b>							
<b>PASIVOS</b>	-10,942.97	-8.92	122,625.36	129,561.54	121,811.46	109,946.01	111,682.39
<b>Locales</b>	-1,544.93	-14.64	10,552.15	13,964.05	9,040.63	9,379.45	9,007.22
<b>Extranjero</b>	-9,398.04	-8.39	112,073.21	115,597.49	112,770.83	100,566.56	102,675.17
<b>PATRIMONIO</b>	6,717.71	1.08	619,797.64	616,884.91	616,667.23	625,849.26	626,515.36
<b>Capital</b>	1,230.02	0.43	285,198.77	285,340.34	285,484.56	285,959.89	286,428.79
<b>Reservas de</b>							
<b>Capital</b>	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
<b>Otras Reservas</b>	-650.64	22.31	-2,916.04	-3,540.36	-3,455.61	-3,658.56	-3,566.67
<b>Utilidad de</b>							
<b>Periodos</b>							
<b>Anteriores</b>	32,863.11	15.86	207,188.27	245,548.79	240,066.95	240,060.46	240,051.38
<b>Utilidad de</b>							
<b>Periodo</b>	-26,734.49	-69.69	38,360.52	2,932.30	4,432.91	10,934.82	11,626.04
<b>Ganancia o</b>							
<b>Perdida en</b>							
<b>Valores</b>							
<b>Disponibles para la</b>							
<b>venta</b>	9.70	-0.30	-3,244.03	-8,606.32	-5,071.75	-2,657.50	-3,234.33
<b>Deuda</b>							
<b>Subordinada</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y</b>							
<b>PATRIMONIO</b>	161,513.67	4.26	3,792,071.95	3,678,856.42	3,758,301.08	3,867,146.98	3,953,585.61

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

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Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitio web: <http://www.superbancos.gob.pa>).

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Nota: Los datos de esta información no son consolidados y excluyen la data de Bladex Asset Management Inc., Bladex Holdings Inc., Clavex S.A., Bladex Offshore Feeder Fund y Bladex Representacao Ltda.

7 de junio de 2010

BALANCE DE SITUACION  
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
DE DICIEMBRE 2009 A ABRIL 2010  
(En Miles de Balboas) \*

	2010							
	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>								
Depositos Locales en Bancos								
A la Vista								
A Plazo								
Depositos Extranjeros en Bancos								
A la Vista								
A Plazo								
Menos Provisiones								
Locales								
Extranjero								
Otros								
<b>CARTERA CREDITICIA</b>								
Locales								
Extranjero								
Menos Provisiones								
Locales								
Extranjero								
<b>INVERSIONES EN VALORES</b>								
Locales								
Extranjero								
Menos Provisiones								
Locales								
Extranjero								
<b>OTROS ACTIVOS</b>								
Locales								
Extranjero								
<b>TOTAL DE ACTIVOS</b>								
<b>DEPOSITOS</b>								
Locales								
Oficiales								
De Particulares								
A la Vista								
A Plazo								
De Ahorros								
De Bancos								
A la Vista								
A Plazo								

Extranjero

Oficiales

De Particulares

A la Vista

A Plazo

De Ahorros

De Bancos

A la Vista

A Plazo

**OBLIGACIONES**

Locales

Extranjero

**OTROS PASIVOS**

Locales

Extranjero

**PATRIMONIO**

Capital

Reservas de Capital

Otras Reservas

Utilidad de Periodos Anteriores

Utilidad de Periodo

Ganancia o Perdida en Valores

Disponible para la venta

Deuda Subordinada

**PASIVO Y PATRIMONIO**

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitioweb: <http://www.superbancos.gob.pa>).

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7 de junio de 2010

**ESTADO DE RESULTADO**  
**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**  
**DE DICIEMBRE 2009 A ABRIL 2010**  
 (En Miles de Balboas) \*

	2009		2010				
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Acumulado
<b>Ingresos Por</b>							
Intereses	140,201.06	9,581.27	7,640.60	8,585.97	9,625.04		35,432.89
Préstamos	114,326.15	8,447.84	6,872.64	7,523.07	8,695.31		31,538.86
Depósitos	1,260.49	62.20	52.77	69.23	60.59		244.79
Inversiones	24,614.43	1,071.23	715.19	993.67	869.14		3,649.23
<b>Arrendamiento</b>							
Financiero	0.00	0.00	0.00	0.00	0.00		0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00		0.00
<b>Egresos de</b>							
Operaciones	74,969.79	3,752.81	3,269.58	3,568.97	3,350.71		13,942.07
Intereses							
Pagados	74,886.82	3,745.36	3,261.10	3,558.69	3,343.68		13,908.83
Comisiones	82.97	7.45	8.48	10.28	7.03		33.24
<b>Ingreso Neto de</b>							
Intereses	65,231.27	5,828.46	4,371.02	5,017.01	6,274.33		21,490.82
Otros Ingresos	24,897.89	653.25	1,282.24	1,614.43	404.80		3,954.73
Comisiones	6,483.61	810.68	693.94	738.51	850.15		3,093.28
<b>Operaciones con</b>							
Divisas	0.00	0.00	0.00	0.00	0.00		0.00
Dividendos	0.00	0.00	0.00	0.00	0.00		0.00
Otros ingresos	18,414.28	-157.43	588.30	875.92	-445.34		861.45
<b>Ingresos de</b>							
Operaciones	90,129.16	6,481.72	5,653.26	6,631.44	6,679.13		25,445.55
<b>Egresos</b>							
Generales	36,937.77	3,549.42	3,851.97	3,896.92	2,858.20		14,156.51
<b>Gastos</b>							
Administrativos	19,787.00	1,531.88	1,727.98	2,169.11	1,531.72		6,960.69
<b>Gastos</b>							
Generales	4,116.70	337.38	325.02	527.35	267.18		1,456.93
<b>Gastos de</b>							
Depreciación	2,559.40	215.34	217.00	217.35	195.02		844.72
Otros Gastos	10,474.67	1,464.82	1,581.97	983.11	864.28		4,894.17
<b>Utilidad antes de</b>							
Provisiones	53,191.39	2,932.30	1,801.29	2,734.52	3,820.94		11,289.04
<b>Provisiones por</b>							
Cuentas Malas	14,830.87	0.00	300.67	-3,767.39	3,129.72		-336.99
<b>Utilidad del</b>							
Periodo	38,360.52	2,932.30	1,500.61	6,501.91	691.21		11,626.04

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitio web: <http://www.superbancos.gob.pa>).

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Note: This information are unconsolidated figures and exclude the data for Bladex Asset Management Inc., Bladex Holdings Inc., Clavex S.A., Bladex Offshore Feeder Fund, and Bladex Representacao Ltda.

June 7, 2010

BALANCE SHEET  
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
DECEMBER 2009 - APRIL 2010  
(In Thousand Balboas) \*

	2009		2010				
	Absolute Variation	%	December	January	February	March	April
<b>LIQUID ASSETS</b>	-48,560.55	-11.44	424,385.05	374,588.34	362,034.09	348,592.24	375,824.51
Local Deposits in							
Banks	6.56	24.20	27.09	39.99	255.66	175.37	33.65
Demand	6.56	24.20	27.09	39.99	255.66	175.37	33.65
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in							
Banks	-48,584.27	-11.45	424,346.48	374,539.75	361,765.37	348,402.26	375,762.21
Demand	1,415.73	0.69	204,346.48	148,139.75	202,865.37	178,702.26	205,762.21
Time	-50,000.00	-22.73	220,000.00	226,400.00	158,900.00	169,700.00	170,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	17.17	149.60	11.48	8.60	13.06	14.61	28.65
<b>CREDIT</b>							
<b>PORTFOLIO</b>	208,878.66	7.72	2,705,473.12	2,643,212.60	2,729,005.31	2,861,502.24	2,914,351.79
Local	43,909.61	77.05	56,992.09	60,921.15	60,849.78	75,973.50	100,901.71
Foreign	168,246.72	6.18	2,722,269.86	2,656,078.69	2,742,243.44	2,859,465.51	2,890,516.58
Less Allowance	3,277.67	4.44	73,788.83	73,787.24	74,087.91	73,936.77	77,066.49
Local	242.63	18.96	1,279.69	1,279.69	1,279.69	1,522.31	1,522.31
Foreign	3,035.04	4.19	72,509.14	72,507.55	72,808.22	72,414.46	75,544.18
<b>INVESTMENT</b>							
<b>SECURITIES</b>	681.84	0.11	614,353.92	613,396.08	616,501.74	615,159.60	615,035.76
Local	-68.00	-0.16	43,776.00	43,586.00	43,960.00	43,572.00	43,708.00
Foreign	749.84	0.13	570,577.92	569,810.08	572,541.74	571,587.60	571,327.76
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTHER ASSETS</b>	513.71	1.07	47,859.85	47,659.41	50,759.94	41,892.90	48,373.56
Local	250.80	6.73	3,726.64	4,053.24	4,311.42	466.14	3,977.44
Foreign	262.91	0.60	44,133.21	43,606.17	46,448.52	41,426.76	44,396.12
<b>TOTAL ASSETS</b>	161,513.67	4.26	3,792,071.95	3,678,856.42	3,758,301.07	3,867,146.98	3,953,585.61
<b>DEPOSITS</b>	75,022.29	5.97	1,256,977.97	1,270,196.08	1,355,586.12	1,356,077.64	1,332,000.26
Local	14,556.64	13.37	108,876.22	150,861.68	142,864.13	161,372.18	123,432.86
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	27,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	27,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00

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Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-12,443.36	-11.43	108,876.22	111,861.68	103,864.13	122,372.18	96,432.86
Demand	56.33	18.88	298.32	298.32	297.76	297.29	354.64
Time	-12,499.69	-11.51	108,577.90	111,563.37	103,566.36	122,074.90	96,078.22
Foreign	60,465.65	5.27	1,148,101.75	1,119,334.40	1,212,722.00	1,194,705.45	1,208,567.40
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-16,108.85	-87.82	18,343.29	2,365.51	2,180.82	2,317.37	2,234.44
Demand	-1,109.19	-42.41	2,615.55	1,637.77	1,452.74	1,589.29	1,506.37
Time	-14,999.66	-95.37	15,727.74	727.74	728.08	728.08	728.08
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	76,574.50	6.78	1,129,758.45	1,116,968.89	1,210,541.18	1,192,388.09	1,206,332.95
Demand	-15,030.24	-30.55	49,193.30	39,660.25	44,172.37	35,748.27	34,163.06
Time	91,604.74	8.48	1,080,565.15	1,077,308.64	1,166,368.81	1,156,639.82	1,172,169.89
<b>BORROWINGS</b>	<b>90,716.64</b>	<b>5.06</b>	<b>1,792,670.97</b>	<b>1,662,213.88</b>	<b>1,664,236.27</b>	<b>1,775,274.07</b>	<b>1,883,387.61</b>
Local	0.00	0.00	0.00	0.00	0.00	102.17	0.00
Foreign	90,716.64	5.06	1,792,670.97	1,662,213.88	1,664,236.27	1,775,171.91	1,883,387.61
<b>OTHER</b>							
<b>LIABILITIES</b>	<b>-10,942.97</b>	<b>-8.92</b>	<b>122,625.36</b>	<b>129,561.54</b>	<b>121,811.46</b>	<b>109,946.01</b>	<b>111,682.39</b>
Local	-1,544.93	-14.64	10,552.15	13,964.05	9,040.63	9,379.45	9,007.22
Foreign	-9,398.04	-8.39	112,073.21	115,597.49	112,770.83	100,566.56	102,675.17
<b>STOCKHOLDERS'</b>							
<b>EQUITY</b>	<b>6,717.71</b>	<b>1.08</b>	<b>619,797.64</b>	<b>616,884.91</b>	<b>616,667.23</b>	<b>625,849.26</b>	<b>626,515.36</b>
Capital	1,230.02	0.43	285,198.77	285,340.34	285,484.56	285,959.89	286,428.79
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	-650.64	22.31	-2,916.04	-3,540.36	-3,455.61	-3,658.56	-3,566.67
Retained Earnings	32,863.11	15.86	207,188.27	245,548.79	240,066.95	240,060.46	240,051.38
Net Income	-26,734.49	-69.69	38,360.52	2,932.30	4,432.91	10,934.82	11,626.04
Gain or Loss in							
Securities available							
for sale	9.70	-0.30	-3,244.03	-8,606.32	-5,071.75	-2,657.50	-3,234.33
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES AND</b>							
<b>STOCKHOLDER'S</b>							
<b>EQUITY</b>	<b>161,513.67</b>	<b>4.26</b>	<b>3,792,071.95</b>	<b>3,678,856.42</b>	<b>3,758,301.08</b>	<b>3,867,146.98</b>	<b>3,953,585.61</b>

\*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama  
(website: <http://www.superbancos.gob.pa>).

Note: This information are unconsolidated figures and exclude the data for Bladex Asset Management Inc., Bladex Holdings Inc., Clavex S.A., Bladex Offshore Feeder Fund, and Bladex Representacao Ltda.

June 7, 2010

BALANCE SHEET  
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
DECEMBER 2009 - APRIL 2010  
(In Thousand Balboas) \*

	2010							
	May	June	July	August	September	October	November	December
<b>LIQUID ASSETS</b>								
Local Deposits in Banks								
Demand								
Time								
Foreign Deposits in Banks								
Demand								
Time								
Less Allowance								
Local								
Foreign								
Others								
<b>CREDIT PORTFOLIO</b>								
Local								
Foreign								
Less Allowance								
Local								
Foreign								
<b>INVESTMENT SECURITIES</b>								
Local								
Foreign								
Less Allowance								
Local								
Foreign								
<b>OTHER ASSETS</b>								
Local								
Foreign								
<b>TOTAL ASSETS</b>								
<b>DEPOSITS</b>								
Local								
Government								
Customers								
Demand								
Time								
Savings								
From Banks								
Demand								
Time								
Foreign								

Government

Customers

Demand

Time

Savings

From Banks

Demand

Time

**BORROWINGS**

Local

Foreign

**OTHER LIABILITIES**

Local

Foreign

**STOCKHOLDERS' EQUITY**

Capital

Capital Reserves

Other Reserves

Retained Earnings

Net Income

Gain or Loss in Securities

available for sale

Subordinated Debt

**LIABILITIES AND**

**STOCKHOLDER'S EQUITY**

\*Monetary unit at par and equivalent with US\$ dollars.

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June 7, 2010

STATEMENT OF INCOME  
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
DECEMBER 2009 - APRIL 2010  
(In Thousand Balboas) \*

	2009					2010					Year to December date		
	December	January	February	March	April	May	June	July	August	September		October	November
Interest													
Income	140,201.06	9,581.27	7,640.60	8,585.97	9,625.04								35,432.89
Loans	114,326.15	8,447.84	6,872.64	7,523.07	8,695.31								31,538.86
Deposits	1,260.49	62.20	52.77	69.23	60.59								244.79
Investments	24,614.43	1,071.23	715.19	993.67	869.14								3,649.23
Financial													
Leases	0.00	0.00	0.00	0.00	0.00								0.00
Other Income	0.00	0.00	0.00	0.00	0.00								0.00
Interest													
Expense	74,969.79	3,752.81	3,269.58	3,568.97	3,350.71								13,942.07
Interest	74,886.82	3,745.36	3,261.10	3,558.69	3,343.68								13,908.83
Commissions	82.97	7.45	8.48	10.28	7.03								33.24
Net Interest													
Income	65,231.27	5,828.46	4,371.02	5,017.01	6,274.33								21,490.82
Other Income	24,897.89	653.25	1,282.24	1,614.43	404.80								3,954.73
Commissions	6,483.61	810.68	693.94	738.51	850.15								3,093.28
Foreign													
currency													
operations	0.00	0.00	0.00	0.00	0.00								0.00
Dividends	0.00	0.00	0.00	0.00	0.00								0.00
Other Income	18,414.28	-157.43	588.30	875.92	-445.34								861.45
Operating													
Income	90,129.16	6,481.72	5,653.26	6,631.44	6,679.13								25,445.55
Operating													
Expenses	36,937.77	3,549.42	3,851.97	3,896.92	2,858.20								14,156.51
Administrative													
expenses	19,787.00	1,531.88	1,727.98	2,169.11	1,531.72								6,960.69
General													
expenses	4,116.70	337.38	325.02	527.35	267.18								1,456.93
Depreciation	2,559.40	215.34	217.00	217.35	195.02								844.72
Other													
expenses	10,474.67	1,464.82	1,581.97	983.11	864.28								4,894.17
Net Income													
before													
provision for													
loan losses	53,191.39	2,932.30	1,801.29	2,734.52	3,820.94								11,289.04

Provision for						
loan losses	14,830.87	0.00	300.67	-3,767.39	3,129.72	-336.99
Net Income	38,360.52	2,932.30	1,500.61	6,501.91	691.21	11,626.04

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