Navios Maritime Acquisition CORP Form 3 April 26, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Navios Maritime Acquisition CORP [NNA] A Malibu Partner LLC (Month/Day/Year) 04/14/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 15332 ANTIOCH (Check all applicable) STREET, #528 (Street) 6. Individual or Joint/Group _X__ 10% Owner Director Officer _Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person **PACIFIC** Form filed by More than One PALISADES. CAÂ 90272 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) I Common Stock, par value \$0.0001 By Malibu Partners, LLC (1) 448,000 Common Stock, par value \$0.0001 I By Broad Beach Partners, LLC (2) 50,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	- · · · · · · · · · · · · · · · · · · ·	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy)	04/14/2010	(4)	Common Stock, par value \$0.0001	3,130,864	\$ <u>(5)</u>	I	By Malibu Capital Partners, LLC (3)
Option (right to buy)	04/14/2010	(6)	Common Stock, par value \$0.0001	2,018,386	\$ <u>(5)</u>	I	By Malibu Capital Partners, LLC (3)

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Malibu Partner LLC 15332 ANTIOCH STREET #528 PACIFIC PALISADES, CA 90272	Â	ÂX	Â	Â	

Signatures

/s/ Kenneth J. Abdalla, For himself and as managing member of Malibu Partners, Malibu Capital and Broad Beach

04/26/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are held directly by Malibu Partners, LLC, a California limited liability company ("Malibu Partners"). Kenneth J. Abdalla is the managing member of Malibu Partners. All of the Reporting Persons (other than Malibu Partners) disclaim beneficial

- (1) ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose.
- These securities are held directly by Broad Beach Partners, LLC, a California limited liability company ("Broad Beach"). Mr. Abdalla is the managing member of Broad Beach. All of the Reporting Persons (other than Broad Beach) disclaim beneficial ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Exchange Act or for any other purpose.
 - These securities are held directly by Malibu Capital Partners, LLC, a California limited liability company ("Malibu Capital"). Mr. Abdalla is the managing member of Malibu Capital. All of the Reporting Persons (other than Malibu Capital) disclaim beneficial
- (3) ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Exchange Act or for any other purpose.
- (4) The earlier to occur of: (i) the day on which the Issuer liquidates its trust account or (ii) the unilateral decision of Malibu Capital to terminate the option.

(5)

Reporting Owners 2

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That certain pro rata portion of the Issuer's trust account per share due its public stockholders as set forth in the Issuer's final definitive proxy statement filed with the U.S. Securities and Exchange Commission in connection with the proposed business combination.

The earliest to occur of: (i) the day on which the issuer liquidates its trust account, (ii) the unilateral decision of Malibu Capital to terminate the option, (iii) the unilateral decision of the option seller to terminate the option at any time during the 48 hour period prior to the vote of the Issuer's stockholders on the proposed business combination and (iv) the exercise by Malibu Capital of its right to cause the seller of the option to sell its shares in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.