WEDINGER ROBERT S

Form 4/A January 07, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

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Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

Symbol

(Print or Type Responses)

WEDINGER ROBERT S

1. Name and Address of Reporting Person *

1(b).

Chemtura CORP [CEM] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 199 BENSON ROAD 02/28/2008 below) below) Chief Business Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 03/03/2008 Form filed by More than One Reporting MIDDLEBURY, CT US 06749 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Ownership Owned (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Restricted Common Ι Stock 1.000 Stock Account I Restricted Stock Common 7,100 I Account Stock 2007-2009 **LTIP** Common 50,000 I Restricted Stock Stock Account I (Time

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| | | | | | | | | | Based Shares) | |
|---|------------|---|------|--------|---|------------|-------------|--------------------|---|--|
| Common Stock | 02/28/2008 | 02/28/2009 | A(2) | 45,000 | A | \$ 8.71 | 45,000 (2) | I | Restricted Stock Account 2008-2010 LTIP | |
| Common Stock | | | | | | | 310.439 (3) | I | ESPP | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | | | |
| | | Persons who respond to the collection of information contained in this form are not | | | | | | SEC 1474 (9-02) | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

required to respond unless the form displays a currently valid OMB control

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| NQ Stock Option (Right to Buy) | \$ 12.06 | | | | | 02/16/2008 | 02/16/2017 | Common Stock | 23,000 |
| NQ Stock Option (Right to | \$ 8.71 | 02/28/2008 | 02/28/2018 | A(1) | 135,000 | 02/28/2009 | 02/28/2012 | Common Stock | 135,000 (1) |

Reporting Owners

Buy)

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-------------------|------------------------|-------|--|--|--|
| | Director | 10% Owner Officer | | Other | | | |
| WEDINGER ROBERT S | | | | | | | |
| 199 BENSON ROAD | | | Chief Business Officer | | | | |
| MIDDLEBURY, CT US 06749 | | | | | | | |

Reporting Owners 2

Signatures

Robert S. 01/07/2009 Wedinger

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Options will vest in four (4) equal annual installments commencing on the Exercisable date (column 6.)
- (2) These restricted shares (granted on 2/28/2008) will vest pursuant to the terms of the 2008-2010 Long-Term Incentive Program.
 - The Reporting Person has acquired the identified shares of common stock under the Chemtura Corporation Employee Stock Purchase
- (3) Plan since the Reporting Person joined the plan effective January 1, 2008. The information in this report is based on a plan statement dated as of February 29, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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