

Akradi Bahram
Form SC 13G/A
October 20, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 4)***

Life Time Fitness, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

53217R 20 7
(CUSIP Number)

October 9, 2008
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (1-06)

CUSIP No. 53217R 20 7

13G

NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

1 Bahram Akradi

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

Not Applicable

(a)

2 (b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4 United States

SOLE VOTING POWER

| | | |
|-------------------------------------|----------|---------------------|
| NUMBER OF SHARES BENEFICIALLY | 5 | 2,872,351 |
| | | SHARED VOTING POWER |

| | | |
|-------------------------------|----------|------------------------|
| OWNED BY EACH REPORTING | 6 | 0 |
| | | SOLE DISPOSITIVE POWER |

| | | |
|-----------------|----------|--------------------------|
| PERSON WITH: | 7 | 2,872,351 |
| | | SHARED DISPOSITIVE POWER |

8 0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 2,872,351

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10 Not Applicable
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11 7.3%
TYPE OF REPORTING PERSON*

12 IN

Item 1.

- (a) Name of Issuer
Life Time Fitness, Inc.
- (b) Address of Issuer's Principal Executive Offices
2902 Corporate Place
Chanhassen, MN 55317

Item 2.

- (a) Name of Person Filing
Bahram Akradi
- (b) Address of Principal Business Office or, if none, Residence
2902 Corporate Place
Chanhassen, MN 55317
- (c) Citizenship
United States
- (d) Title of Class of Securities
Common Stock
- (e) CUSIP Number
53217R 20 7

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership

- (a) Amount Beneficially Owned
2,872,351
- (b) Percent of Class
7.3%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote
2,872,351
 - (ii) Shared power to vote or to direct the vote
0
 - (iii) Sole power to dispose or to direct the disposition of
2,872,351

- (iv) Shared power to dispose or to direct the disposition of
0

Instruction. For computations regarding securities which represent a right to acquire an underlying security *see* §240.13d3(d)(1)

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Instruction. Dissolution of a group requires a response to this item.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 20, 2008

Date

/s/ Bahram Akradi

Signature

Bahram Akradi

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

Page 5 of 5
