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PAY88 Form 8-K July 28, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

#### FORM 8-K

## CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 28, 2008

### PAY88, INC.

(Exact Name of Registrant as Specified in Its Charter)

### Nevada

(State or Other Jurisdiction of Incorporation)

000-51793 (Commission File Number) 20-3136572

(IRS Employer Identification No.)

1053 North Barnstead Road

<u>Barnstead, NH 03225</u>

(Address of Principal Executive Offices, Zip Code)

(603) 776-6044

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation	n of
the registrant under any of the following provisions (see General Instruction A.2. below):	

the registrant under any of the following provisions (see General Instruction A.2. below):
_l Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
_  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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### **Section 8 Other Events**

### **Item 8.01 Other Events**

On July 28, 2008, Pay88, Inc., a Nevada corporation, issued a press release announcing that it will invest approximately \$1,000,000 Yuan or \$150,000 USD in the Ziya Company, a Chinese information technology company located in Hangzhou, China. The transaction is scheduled to close in August 2008. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

## Item 9.01 Financial Statements and Exhibits.

### (d) Exhibits.

Exhibit No. Description

99.1 Press Release

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PAY88, INC.

By: /s/ Guo Fan

Name: Guo Fan

Title: President and Chief Executive Officer

Date: July 28, 2008

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