MOBILEPRO CORP

Form 4 May 28, 2008

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

(Instr. 3)

Common

Stock

1. Name and A	Address of Repor	rting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relati	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		EPRO CO  Earliest Tr	ORP [MOBL] ansaction		(Che	ck all applicable	e)	
6701 DEMO BLVD., SU			(Month/D 05/26/20	•			·	e title Oth below) Executive Office	` 1	
RETHESDA	(Street) A, MD 20817	7		ndment, Da th/Day/Year	Č	Applicab _X_ Forn Forn	ole Line) m filed by	oint/Group Filin One Reporting Po More than One Ro	erson	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities A	Person acquired, Di	isposed o	of, or Beneficia	lly Owned	
1.Title of Security		n Date 2A. Dec Year) Executi		3. Transacti	4. Securities onAcquired (A) or	5. Amour Securitie		6. Ownership Form: Direct	7. Nature of Indirect	

Code

(Instr. 8)

Disposed of (D)

(Instr. 3, 4 and 5)

(A)

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

any

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Beneficially

Following

Reported

0

Transaction(s) (Instr. 3 and 4)

Owned

(D) or

Indirect (I)

(Instr. 4)

D

Beneficial

Ownership

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Warrant	\$ 0.0016	05/26/2008		A <u>(1)</u>	20,000,000		(2)	05/26/2018	Common Stock	20,00

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Hume / Hudress	Director	10% Owner	Officer	Other			
WRIGHT JAY O 6701 DEMOCRACY BLVD. SUITE 2202 BETHESDA, MD 20817	X		Chief Executive Officer				

# **Signatures**

/s/ Jay O.
Wright

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awarded to Jay O. Wright by the Issuer's Compensation Committee.

Shares of the Issuer's common stock, par value \$0.001 per share ("Warrant Stock") to be vested as follows: ten million (10,000,000) shares of Warrant Stock to vest June 30, 2009 and ten million (10,000,000) shares of Warrant Stock to vest June 30, 2010 unless vested earlier under the terms of his Second Amended and Restated Executive Employment Agreement, such as termination without cause, upon a change of control or for good reason.

#### **Remarks:**

Post transaction holdings: Stock 1,244,000, Warrants 45,182,500

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2