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OLYMPIC CASCADE FINANCIAL CORP  
Form 8-K  
June 24, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 22, 2004

OLYMPIC CASCADE FINANCIAL CORPORATION

-----  
(Exact name of registrant as specified in its chapter)

Delaware

001-12629

36-4128138

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

875 North Michigan Avenue, Suite 1560, Chicago, IL 60611

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(Address, including zip code, of principal executive offices)

Registrant's telephone number, including area code: (312) 751-8833

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(Former name or former address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure.

On June 22, 2004, National Securities Corporation, a wholly owned subsidiary of Olympic Cascade Financial Corporation, entered into an agreement with Fiserv Securities, Inc. to clear its brokerage business. The conversion from its current previous clearing firm to Fiserv is expected to be completed in the first week of October 2004. A copy of the clearing agreement is attached hereto as Exhibit 10.36 and is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibit No. Description

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10.36 Clearing Agreement by and between Fiserv, Inc. and  
National Securities Corporation effective as of  
October 1, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934,  
the registrant has duly caused this report to be signed on its behalf by the

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undersigned hereunto duly authorized.

Olympic Cascade Financial Corporation

June 24, 2004

By: /s/ Mark Goldwasser

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Mark Goldwasser  
President and Chief Executive Officer