

Jafroodi Scot R
Form 4
May 25, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jafroodi Scot R

(Last) (First) (Middle)
1373 BOGGS DRIVE
(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INSTEEL INDUSTRIES INC [IIN]

3. Date of Earliest Transaction (Month/Day/Year)
05/24/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/24/2018		M		898 A \$ 9.16	24,666	D
Common Stock	05/24/2018		M		4,693 A \$ 12.43	29,359	D
Common Stock	05/24/2018		S		5,591 D \$ 31.75	23,768	D
Common Stock (Restricted Stock Units)						6,165	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 9.16	05/24/2018		M	898	<u>(1)</u> 08/09/2020	Common Stock	898
Incentive Stock Option (Right to Buy)	\$ 12.43	05/24/2018		M	4,693	<u>(1)</u> 02/08/2021	Common Stock	4,693
Stock Option (Right to Buy)	\$ 29.69					<u>(1)</u> 02/13/2028	Common Stock	2,629
Stock Option (Right to Buy)	\$ 26.75					<u>(1)</u> 08/07/2027	Common Stock	2,951
Stock Option (Right to Buy)	\$ 37.06					<u>(1)</u> 02/07/2027	Common Stock	2,013
Stock Option (Right to Buy)	\$ 34.49					<u>(1)</u> 08/11/2026	Common Stock	2,377

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Stock Option (Right to Buy)	\$ 23.95	(1)	02/11/2026	Common Stock	3,165
Stock Optin (Right to Buy)	\$ 18.05	(1)	08/17/2025	Common Stock	4,211
Stock Option (Right to Buy)	\$ 21.96	(1)	02/17/2025	Common Stock	3,548
Stock Option (Right to Buy)	\$ 20.5	(1)	08/12/2024	Common Stock	3,890
Stock Option (Right to Buy)	\$ 19.08	(1)	02/12/2024	Common Stock	3,968
Stock Option (Right to Buy)	\$ 17.22	(1)	08/12/2023	Common Stock	3,957
Stock Option (Right to Buy)	\$ 16.45	(1)	02/12/2023	Common Stock	3,835
Stock Option (Right to Buy)	\$ 10.23	(1)	08/21/2022	Common Stock	6,044
Stock Option (Right to Buy)	\$ 13.06	(1)	02/21/2022	Common Stock	4,538
Incentive Stock Option (Right to Buy)	\$ 10.72	(1)	08/08/2021	Common Stock	5,670

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Jafroodi Scot R
1373 BOGGS DRIVE
MOUNT AIRY, NC 27030

Chief Accounting Officer

Signatures

James F. Petelle for Scot R.
Jafroodi

05/25/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 1/3 annually beginning 1 year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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