

Quad/Graphics, Inc.  
Form 3  
July 10, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Badura Renee		(Month/Day/Year)	Quad/Graphics, Inc. [QUAD]	
(Last)	(First)	(Middle)	07/01/2015	
C/O QUAD/GRAPHICS, INC., N61 W23044 HARRY'S WAY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SUSSEX, WI 53089			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Executive VP - Sales	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	12,329	D	Â
Class A Common Stock	3,708	I	By 401(a) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	Â (1)	11/18/2021	Class A Common Stock	2,625	\$ 13.4708	D	Â
Stock Options (Right to Buy)	Â (1)	11/18/2021	Class A Common Stock	2,500	\$ 13.4708	D	Â
Stock Options (Right to Buy)	Â (1)	01/31/2017	Class A Common Stock	15,000	\$ 23.37	D	Â
Stock Options (Right to Buy)	Â (1)	01/31/2018	Class A Common Stock	5,000	\$ 29.37	D	Â
Stock Options (Right to Buy)	Â (1)	01/31/2019	Class A Common Stock	5,000	\$ 15.37	D	Â
Stock Options (Right to Buy)	Â (1)	01/31/2020	Class A Common Stock	7,500	\$ 16.62	D	Â
Stock Options (Right to Buy)	Â (1)	01/01/2021	Class A Common Stock	2,392	\$ 41.26	D	Â
Stock Options (Right to Buy)	Â (2)	01/01/2022	Class A Common Stock	2,392	\$ 14.14	D	Â
Stock Options (Right to Buy)	Â (1)	11/18/2021	Class A Common Stock	1,025	\$ 13.4708	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Badura Renee C/O QUAD/GRAPHICS, INC. N61 W23044 HARRY'S WAY SUSSEX, WI 53089	Â	Â	Â Executive VP - Sales	Â

## Signatures

/s/ Jennifer Kent, Attorney-In-Fact for Renee B.  
Badura

07/10/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Fully vested and exercisable.

(2) Vests and becomes exercisable in three equal annual installments beginning on January 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.