

BERKSHIRE INCOME REALTY, INC.

Form 3

May 16, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â KRUPP RICHARD

(Last) (First) (Middle)

C/O BERKSHIRE INCOME
REALTY, INC.,Â ONE
BEACON STREET, SUITE
1500

(Street)

BOSTON,Â MAÂ 02108

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/06/2014

3. Issuer Name **and** Ticker or Trading Symbol

BERKSHIRE INCOME REALTY, INC. [BIR.PR.A]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Class B Common Stock

1,283,313

I

Through KRF Company LLC ⁽¹⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)

(Instr. 4)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KRUPP RICHARD

C/O BERKSHIRE INCOME REALTY, INC.

ONE BEACON STREET, SUITE 1500

BOSTON, MA 02108

X

Signatures

/s/ Richard

05/16/2014

Krupp

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of May 6, 2014, KRF Company, L.L.C. owned a total of 1,283,313 shares of Class B common stock of Berkshire Income Realty, Inc. Krupp Family Limited Partnership - 94 owns 98.2% of the limited liability company interest in KRF Company, L.L.C. The Douglas

- (1) Krupp 1980 Family Trust owns 12.5% of the general partner interests in Krupp Family Limited Partnership - 94 and Richard Krupp owns 100% beneficial interest in the Douglas Krupp 1980 Family Trust. By virtue of such ownership, Richard Krupp may be deemed to beneficially own indirectly the shares of Class B common stock owned by KRF Company, L.L.C.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.