BIOLIFE SOLUTIONS INC

Form 4

March 26, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * **GIRSCHWEILER THOMAS**

(First)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Issuer

BIOLIFE SOLUTIONS INC [BLFS]

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 03/25/2014

Director X 10% Owner

Officer (give title

(Check all applicable)

_ Other (specify

C/O BIOLIFE SOLUTIONS INC. 3303 MONTE VILLA PARKWAY, SUITE 310

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

BOTHELL, WA 98021

(City)	(State)	(Zip) Tabl	e I - No	n-D	Derivative Sec	urities	Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.		4. Securities A	Acquir	ed (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transac	ctio	omr Disposed o	of (D)		Securities	Ownership	Indirect
(Instr. 3)		any	Code		(Instr. 3, 4 an	d 5)		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8	3)				Owned	Direct (D)	Ownership
								Following	or Indirect	(Instr. 4)
								Reported	(I)	
						(A)		Transaction(s)	(Instr. 4)	
			G 1	. .		or	ъ.	(Instr. 3 and 4)		
			Code	V	Amount	(D)	Price	· ·		
Common Stock	03/25/2014		<u>J(1)</u>		1,544,194	A	<u>(2)</u>	1,544,194	I	By Taurus (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

1,029,040 (4) D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Common Stock Warrants	\$ 4.75	03/25/2014		J <u>(1)</u>	1,544,194	03/25/2014	03/25/2021	Common Stock	1,54

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GIRSCHWEILER THOMAS C/O BIOLIFE SOLUTIONS INC 3303 MONTE VILLA PARKWAY, SUITE 310 BOTHELL, WA 98021

X

Signatures

/s/ Thomas

Girschweiler 03/25/2014

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units consisting of common stock and warrants were issued to Taurus4757 GmbH ("Taurus") in connection with conversion of outstanding promissory notes and interest accrued thereon.
- (2) Each unit acquired in the conversion consisted of 1 common stock and 1 common stock warrant at a price of \$4.30 per unit.
- (3) These shares and warrants are owned directly by Taurus, a 10% owner of Issuer, and indirectly by the Reporting Person as sole owner of Taurus. The Reporting Person ceased to be director of the Issuer on March 5, 2014, but is still a 10% owner of the Issuer.
- (4) Common stock reflected takes into account 1-for-14 split effectuated by the Issuer on January 29, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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