

BHUSRI ANEEL  
Form 4  
October 17, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BHUSRI ANEEL

(Last) (First) (Middle)

C/O WORKDAY, INC., 6230  
STONERIDGE MALL ROAD

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Workday, Inc. [WDAY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/17/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Co-CEO and Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount  | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|--|--|---|

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| (Instr. 3)                                    | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8)<br>Code | (Instr. 3, 4, and 5)<br>V (A) (D) | Date<br>Exercisable | Expiration<br>Date | Title   |
|---|------------------------------------|------------------|--------------------|-----------------------------------|---------------------|--------------------|---|
| Series A<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>                         | 10/17/2012       | C                  | 5,253,638                         | <u>(1)</u>          | <u>(1)</u>         | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u>              | 10/17/2012       | C                  | 5,253,638                         | <u>(2)(3)</u>       | <u>(2)(3)</u>      | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series B<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>                         | 10/17/2012       | C                  | 2,661,843                         | <u>(1)</u>          | <u>(1)</u>         | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u>              | 10/17/2012       | C                  | 2,661,843                         | <u>(2)(3)</u>       | <u>(2)(3)</u>      | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series C<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>                         | 10/17/2012       | C                  | 2,109,572                         | <u>(1)</u>          | <u>(1)</u>         | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u>              | 10/17/2012       | C                  | 2,109,572                         | <u>(2)(3)</u>       | <u>(2)(3)</u>      | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series D<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>                         | 10/17/2012       | C                  | 1,743,632                         | <u>(1)</u>          | <u>(1)</u>         | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u>              | 10/17/2012       | C                  | 1,743,632                         | <u>(2)(3)</u>       | <u>(2)(3)</u>      | Class A<br>Common<br>Stock <u>(3)</u>               |
|   | <u>(1)</u>                         | 10/17/2012       | C                  | 1,532,282                         | <u>(1)</u>          | <u>(1)</u>         |   |

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|   |                       |            |   |           |  |               |               |   |
|---|-----------------------|------------|---|-----------|--|---------------|---------------|---|
| Series E<br>Convertible<br>Preferred<br>Stock |                       |            |   |           |  |               |               | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 1,532,282 |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series A<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>            | 10/17/2012 | C | 146,362   |  | <u>(1)</u>    | <u>(1)</u>    | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 146,362   |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series B<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>            | 10/17/2012 | C | 74,157    |  | <u>(1)</u>    | <u>(1)</u>    | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 74,157    |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series C<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>            | 10/17/2012 | C | 58,771    |  | <u>(1)</u>    | <u>(1)</u>    | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 58,771    |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
|   | <u>(1)</u>            | 10/17/2012 | C | 48,576    |  | <u>(1)</u>    | <u>(1)</u>    |   |

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|   |                       |            |   |        |  |               |               |   |
|---|-----------------------|------------|---|--------|--|---------------|---------------|---|
| Series D<br>Convertible<br>Preferred<br>Stock |                       |            |   |        |  |               |               | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 48,576 |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series E<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>            | 10/17/2012 | C | 42,688 |  | <u>(1)</u>    | <u>(1)</u>    | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 42,688 |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series A<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>            | 10/17/2012 | C | 21,600 |  | <u>(1)</u>    | <u>(1)</u>    | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 21,600 |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series B<br>Convertible<br>Preferred<br>Stock | <u>(1)</u>            | 10/17/2012 | C | 10,914 |  | <u>(1)</u>    | <u>(1)</u>    | Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u> |
| Class B<br>Common<br>Stock                    | <u>(2)</u> <u>(3)</u> | 10/17/2012 | C | 10,914 |  | <u>(2)(3)</u> | <u>(2)(3)</u> | Class A<br>Common<br>Stock <u>(3)</u>               |
| Series C<br>Convertible<br>Preferred          | <u>(1)</u>            | 10/17/2012 | C | 8,654  |  | <u>(1)</u>    | <u>(1)</u>    | Class B<br>Common<br>Stock <u>(2)</u>               |



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- (1) Each share of convertible preferred stock automatically converted into one (1) share of Class B Common Stock immediately prior to the closing of the Issuer's initial public offering and had no expiration date.

Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock.

- (2) In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in, and transfers to any "permitted transferee" as defined in, the Issuer's restated certificate of incorporation in effect as of the date hereof. The shares of Class B Common Stock have no expiration date.

All shares of Class A and Class B Common Stock will convert automatically into shares of a single class of Common Stock upon the earliest to occur of the following: (a) upon the election by the holders of a majority of the then outstanding shares of Class B Common

- (3) Stock, (b) the date when the number of outstanding shares of Class B Common Stock represents less than 9% of all outstanding shares of Class A and Class B Common Stock, (c) October 11, 2032 or (d) nine months after the death of the later to die of David A. Duffield and Aneel Bhusri. The shares of Class A and Class B Common Stock have no expiration date.

Mr. Bhusri is a managing partner of Greylock XI GP Limited Partnership ("Greylock XI GP"), which is the sole general partner of

- (4) Greylock XI Limited Partnership ("Greylock XI") and Greylock XI-A Limited Partnership ("Greylock XI-A"). As such, Mr. Bhusri may be deemed to share voting and dispositive power with regard to the shares held directly by each of Greylock XI and Greylock XI-A.

- (5) These shares are held as a nominee only by Greylock XI Principals LLC ("Greylock XI Principals") for the benefit of Mr. Bhusri.

Mr. Bhusri disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of

- (6) these securities in this report will not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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