

COLVILLE G CHRISTOPHER  
 Form 3  
 August 16, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |  |  |   |  |
|--|--|--|---|--|
| 1. Name and Address of Reporting Person *<br>COLVILLE G CHRISTOPHER<br>(Last) (First) (Middle) | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>08/13/2012 | 3. Issuer Name and Ticker or Trading Symbol<br>SIGNATURE GROUP HOLDINGS, INC. [SGGH] | 4. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below) | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|--|--|--|---|--|

SIGNATURE GROUP HOLDINGS, INC., 15303 VENTURA BLVD. SUITE 1600  
 (Street)

SHERMAN OAKS, CA 91403  
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| SGH Common Stock                   | 105,695 <sup>(1)</sup>                                   | D   | Â  |
| SGH Common Stock                   | 250,000 <sup>(2)</sup>                                   | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date   | Title  | Amount or<br>Number of<br>Shares   |   |

### Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| COLVILLE G CHRISTOPHER<br>SIGNATURE GROUP HOLDINGS, INC.<br>15303 VENTURA BLVD. SUITE 1600<br>SHERMAN OAKS, CA 91403 | X             |           |         |       |

### Signatures

G. Christopher Colville                      08/15/2012

            Date

\*\*Signature of Reporting Person

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As part of an annual compensation package that has cash and equity components, Mr. Colville received restricted shares of common stock valued at \$30,122.95 following his recent election to the Board of Directors of Signature Group Holdings, Inc. The amount of his cash and equity compensation was prorated, pursuant to a resolution of the Board, for the interim period between August 6, 2012 and December 31, 2012. These shares are scheduled to vest on 1/1/2013.
- (2) In June 2010, certain investors who made significant financial contributions to the Company received through a private placement unregistered shares of SGH common stock valued at \$0.80 per share, subject to a Registration Rights Agreement (the "Agreement") signed by the Company and approved as part of the Plan of Reorganization to bring the former Fremont General Corporation out of bankruptcy. Mr. Colville held his shares as a tenant in common with Ms. Nancy Colville for the requisite two years pursuant to the Agreement, and neither Mr. Colville nor Ms. Colville were ever affiliated with SGH other than as investors until Mr. Colville became a director of the Company on 8/6/2012. The restrictions on transfer of the stock were removed on 12/29/2011.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.