Edgar Filing: Petersen John W - Form 4

Petersen John Form 4	W										
February 24, 2	2012										
FORM Check this	4 UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								9PROVAL 3235-0287	
if no longer subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	Filed p Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 average irs per 0.5	
(Print or Type Re	sponses)										
1. Name and Address of Reporting Person <u>*</u> Petersen John W			2. Issuer Name and Ticker or Trading Symbol PS BUSINESS PARKS INC/CA [PSB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O PS BUSINESS PARKS, INC., 701 WESTERN AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 02/22/2012					Director 10% Owner Officer (give title Other (specify below) below) below) EXECUTIVE VICE PRESIDENT & COO			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
GLENDALE,	, CA 91201							Person	More than One Ro	eporting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit onAcquired Disposed (Instr. 3, Amount	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/22/2012			А	3,000	A	\$ 0 (3)	11,897 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 45.51					12/01/2005	12/01/2014	Common Stock	36,000	
Stock Option (right to buy) (2)	\$ 52.35					03/15/2011	03/15/2020	Common Stock	45,000	

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Petersen John W C/O PS BUSINESS PARKS, INC. **EXECUTIVE VICE PRESIDENT & COO 701 WESTERN AVENUE** GLENDALE, CA 91201 Signatures /s/ John W. 02/24/2012 Petersen

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,750 restricted share units.
- (2) Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan.
- Award of restricted stock units that vest 20% at the end of the second anniversary of the date of grant and 20% on each subsequent (3)anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.