

FRENCH CHRISTOPHER E  
 Form 4  
 February 23, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FRENCH CHRISTOPHER E

2. Issuer Name and Ticker or Trading Symbol  
 SHENANDOAH TELECOMMUNICATIONS CO/VA/ [SHEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/21/2012

PO BOX 459

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

EDINBURG, VA 22824

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |         |   |             |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|-------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |         |   |             |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |         |   |             |
| Common Stock                    | 02/21/2012                           |  | A                              |   | 1,428   | A  | \$ 10.82  | 150,732 | D |             |
| Common Stock                    | 02/21/2012                           |  | F                              |   | 519   | D  | \$ 10.82  | 150,213 | D |             |
| Common Stock                    |                                      |  |                                |   |   |  |   | 55,230  | I | By Spouse   |
| Common Stock                    |                                      |  |                                |   |   |  |   | 6,834   | I | By Daughter |
| Common Stock                    |                                      |  |                                |   |   |  |   | 6,834   | I | By Son      |

Edgar Filing: FRENCH CHRISTOPHER E - Form 4

|              |                        |   |                                 |
|--------------|------------------------|---|---------------------------------|
| Common Stock | 6,834                  | I | By Son                          |
| Common Stock | 92,387 <sup>(1)</sup>  | I | TTEE French Grandchildren Trust |
| Common Stock | 223,776 <sup>(1)</sup> | I | TTEE U/A WBF fbo Grandchildren  |
| Common Stock | 169,983 <sup>(1)</sup> | I | TTEE WBF fbo Anne               |
| Common Stock | 169,983                | I | TTEE WBF fbo Christopher        |
| Common Stock | 75,432 <sup>(1)</sup>  | I | TTEE WBF fbo Cynthia            |
| Common Stock | 3,240 <sup>(1)</sup>   | I | TTEE Gladys H Teale Trust       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                         |
| Restricted Stock Units                     | <sup>(2)</sup>   | 02/21/2012                           |  | M                              | 1,428   | <sup>(3)</sup> 02/21/2015                                | Common Stock  | 1,428                         |

## Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

Edgar Filing: FRENCH CHRISTOPHER E - Form 4

Director    10% Owner    Officer    Other

FRENCH CHRISTOPHER E  
PO BOX 459  
EDINBURG, VA 22824

X

President

## Signatures

Christopher E  
French

02/23/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as

(1) to which he has no pecuniary interest and this filing is not an admission that Mr. French is the beneficial owner of such shares for purposes of Section 16 or any other purpose.

(2) Each restricted stock unit represents a contingent right to receive one share of common stock.

The restricted stock units vest 1/4 on each the first, second, third and fourth anniversary subject to the continuous employment by the

(3) Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.