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Wallace Josep	oh John										
Form 4											
September 21	, 2011										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL 3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	er STAT 5. Filed p s Section 1	pursuant to S 7(a) of the	Section 10	SECUR 6(a) of the ility Hold	ITIES e Securitio ling Comp	es Ex pany	chang Act of	NERSHIP OF ge Act of 1934, f 1935 or Sectio 40	Expires: Estimated a burden hou response n	rs per	
(Print or Type R	esponses)										
1. Name and Ac Wallace Jose	2. Issuer Name and Ticker or Trading Symbol COLLECTORS UNIVERSE INC [CLCT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) COLLECTO INC., P.O. B	3. Date of Earliest Transaction(Month/Day/Year)07/19/2011					Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer					
	(Street)		Filed(Month/Day/Year) Applical					Applicable Line)	r Joint/Group Filing(Check		
NEWPORT	BEACH, CA	92658						Form filed by M Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acc	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any		3.	4. Securiti on(A) or Dis (D) (Instr. 3, 4 Amount	ies Ac sposed	quired of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	07/19/2011			А	15,000 (1) (2)	А	\$0	100,590	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Under Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
Wallace Joseph John COLLECTORS UNIVERSE, I P.O. BOX 6280 NEWPORT BEACH, CA 9265			Chief Financial Officer					
Signatures								
Christine 09 Kakour 09	9/21/2011							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted shares awarded under the 2006 Equity Incentive Plan (a Section 16b-3 plan), all of which are currently subject to the risk of forfeiture. A total of 7,500, or 50%, of these shares will cease to be subject to that risk of forfeiture (that is, will vest) over a four-year

(1) Interfute. A total of 7,500, of 50%, of these states will cease to be subject to that fisk of forfeiture (that is, will vest) over a four-year period in 16 installments on the last day of each quarter, commencing on September 30, 2011, so long as the Reporting Person is still in the Issuer's service on that quarter-end date.

The remaining 7,500 shares (the "Performance-Based Shares") will not vest and will be forfeited unless the Issuer achieves an operating income goal for fiscal 2012 that has been previously established by the Compensation Committee and the Reporting Person is still in the service of the Issuer on that date (the vesting conditions). If, on the other hand, both of these vesting conditions are met, then 2,500 of the

(2) Service of the issuer of that date (the vesting conditions). It, of the other hand, bour of these vesting conditions are filet, then 2,500 of the 3,500 of the 3,500 performance-Based Shares will then vest, and the remaining 5,000 of those shares will vest in two equal annual installments of 2,500 shares each on June 30, 2013 and June 30, 2014, respectively, provided that, in each case, the Reporting Person is in the Issuer's service on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.