

MCKEITHAN DANIEL F JR
 Form 4
 May 31, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCKEITHAN DANIEL F JR

(Last) (First) (Middle)

TAMARACK PETROLEUM, 777 E.
 WISCONSIN AVE., SUITE 1920

(Street)

MILWAUKEE, WI 53202-5367

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MARCUS CORP [MCS]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/26/2011

4. If Amendment, Date Original Filed
 (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/26/2011		M	A	\$ 10.0295	16,904	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Stock Option (Right to Buy) ⁽¹⁾	\$ 10.0295	05/26/2011		M		713		05/31/2001 05/31/2011	Common Stock 713
Stock Option (Right to Buy) ⁽²⁾	\$ 10.5	05/26/2011		A		500		05/26/2011 05/26/2021	Common Stock 500
Stock Option (Right to Buy) ⁽¹⁾	\$ 9.2159							05/30/2002 05/30/2012	Common Stock 713
Stock Option (Right to Buy) ⁽¹⁾	\$ 9.5245							05/29/2003 05/29/2013	Common Stock 713
Stock Option (Right to Buy) ⁽¹⁾	\$ 11.2709							05/27/2004 05/27/2014	Common Stock 713
Stock Option (Right to Buy) ⁽²⁾	\$ 15.6966							05/26/2005 05/26/2015	Common Stock 713
Stock Option (Right to Buy) ⁽²⁾	\$ 17.73							05/25/2006 05/25/2016	Common Stock 500
Stock Option (Right to Buy) ⁽²⁾	\$ 23.37							05/31/2007 05/31/2017	Common Stock 500
	\$ 17.17							05/29/2008 05/29/2018	500

Stock Option (Right to Buy) ⁽²⁾				Common Stock	
Stock Option (Right to Buy) ⁽²⁾	\$ 10.78	05/28/2009	05/28/2019	Common Stock	500
Stock Option (Right to Buy) ⁽²⁾	\$ 11.14	05/27/2010	05/27/2020	Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKEITHAN DANIEL F JR TAMARACK PETROLEUM 777 E. WISCONSIN AVE., SUITE 1920 MILWAUKEE, WI 53202-5367	X			

Signatures

/s/ Steven R. Barth, Attorney-in-Fact	05/31/2011
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.
- (2) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.