## Edgar Filing: PS BUSINESS PARKS INC/CA - Form 4

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Form 4	ESS PARKS INC	/CA									
March 31, 2	011										
FORM	$14_{\text{UNITED}}$	STATES	SFCII	DITIFS A	ND FY	снл	NGF C	OMMISSION		PROVAL	
		SIAIL		shington,				01411411551014	OMB Number:	3235-0287	
Check th if no lon	ner								Expires:	January 31, 2005	
subject t	MENT O	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated average				
	Section 16. SECU Form 4 or								burden hours per response 0		
Form 5 obligation	-						•	e Act of 1934,			
may con See Instr	tinue. Section 17			tility Hole	•	-	•	1935 or Section	1		
1(b).	luction	()			- · · ·	5					
(Print or Type	Responses)										
	-										
				Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
Lewis Sara Grootwassink Symbol Issuer PS BUSINESS PARKS INC/CA					(0)						
			[PSB]					(Check all applicable)			
(Last)	(First)					X Director Officer (give t	ve title 0% Owner				
			(Month/Day/Year) 03/31/2011								
	SINESS PAKK	5,	03/31/2	-				below)	below)		
INC., 701 V	WESTERN AVE		03/31/2	-				below)	below)		
INC., 701 V			4. If Ame	2011 endment, Da	-	ıl		6. Individual or Joi		g(Check	
INC., 701 V	WESTERN AVE		4. If Ame	2011	-	ıl		<ul> <li>6. Individual or Joi</li> <li>Applicable Line)</li> <li>_X_ Form filed by O</li> </ul>	int/Group Filin me Reporting Per	rson	
	WESTERN AVE		4. If Ame	2011 endment, Da	-	ıl		6. Individual or Joi Applicable Line)	int/Group Filin me Reporting Per	rson	
	(Street)		4. If Ame Filed(Mo	2011 endment, Da nth/Day/Year	;)		rities Acqu	6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	int/Group Filin ne Reporting Per ore than One Rej	rson porting	
GLENDAL (City) 1.Title of	WESTERN AVE (Street) LE, CA 91201 (State) 2. Transaction Dat	(Zip) e 2A. Deer	4. If Ama Filed(Mo <b>Tab</b> ned	2011 endment, Da nth/Day/Year le I - Non-I 3.	<sup>.)</sup> <b>Derivative</b> 4. Securi	Secur	cquired	<ul> <li>6. Individual or Joi Applicable Line)</li> <li>_X_ Form filed by O</li> <li> Form filed by M</li> <li>Person</li> <li>hired, Disposed of,</li> <li>5. Amount of</li> </ul>	int/Group Filin me Reporting Per ore than One Rep <b>, or Beneficiall</b> 6.	rson porting <b>y Owned</b> 7. Nature of	
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GLENDAL (City) 1.Title of Security (Instr. 3)	WESTERN AVE (Street) LE, CA 91201 (State) 2. Transaction Dat	(Zip) e 2A. Deer Execution any	4. If Ama Filed(Mo <b>Tab</b> ned n Date, if	2011 endment, Da nth/Day/Year le I - Non-I 3. Transactic Code (Instr. 8)	) Derivative 4. Securi on(A) or Di (Instr. 3,	Securities Adispose 4 and (A) or	cquired d of (D) 5)	<ul> <li>6. Individual or Joi Applicable Line)</li> <li>_X_ Form filed by O</li> <li> Form filed by M</li> <li>Person</li> <li>aired, Disposed of,</li> <li>5. Amount of</li> <li>Securities</li> <li>Beneficially</li> <li>Owned</li> <li>Following</li> <li>Reported</li> <li>Transaction(s)</li> </ul>	int/Group Filin one Reporting Per ore than One Rep or Beneficiall 6. Ownership Form: Direct (D) or Indirect (I)	son porting y Owned 7. Nature of Indirect Beneficial Ownership	
GLENDAL (City) 1.Title of Security (Instr. 3) Common	WESTERN AVE (Street) LE, CA 91201 (State) 2. Transaction Dat (Month/Day/Year)	(Zip) e 2A. Deer Execution any	4. If Ama Filed(Mo <b>Tab</b> ned n Date, if	2011 endment, Da nth/Day/Year le I - Non-I 3. Transactic Code (Instr. 8) Code V	Derivative 4. Securi or(A) or Di (Instr. 3, Amount	Securities Adispose 4 and (A) or (D)	cquired d of (D) 5) Price \$	<ul> <li>6. Individual or Joi Applicable Line)</li> <li>_X_ Form filed by O</li> <li> Form filed by M</li> <li>Person</li> <li>aired, Disposed of,</li> <li>5. Amount of Securities</li> <li>Beneficially</li> <li>Owned</li> <li>Following</li> <li>Reported</li> <li>Transaction(s)</li> <li>(Instr. 3 and 4)</li> </ul>	int/Group Filin one Reporting Per ore than One Rep or Beneficiall 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	son porting y Owned 7. Nature of Indirect Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) (1)	\$ 48.01					02/19/2011	02/19/2020	Common Stock	10,000	
Stock Option (right to buy) (1)	\$ 60.82					05/03/2011	05/03/2020	Common Stock	2,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Lewis Sara Grootwassink C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201	Х					
Signatures						
/s/ Stephanie G. Heim, Attorney in Fact		03/31/2011				
<u>**</u> Signature of Reporting Person		Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan; options vest in 5 equal annual installments beginning 1 year (1) from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.