Edgar Filing: Petersen John W - Form 4

Form 4												
March 23, 20	 4 UNITEI	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								OMB APPROVAL OMB 3235-0287 Number:		
Check thi if no long subject to Section 1 Form 4 of Form 5 obligation may cont <i>See</i> Instru 1(b).	6. Filed pu Section 1									January 31, 2005 verage rs per 0.5		
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> Petersen John W			2. Issuer Name and Ticker or Trading Symbol PS BUSINESS PARKS INC/CA [PSB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	^(First) SINESS PARK /ESTERN AVI		3. Date of (Month/D 03/21/2	-	ansaction			Director X Officer (give below) EXECUTIVE V	title Other below)			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(City)	(State)	(Zip)	7D - 1.1	I N. D	• •	G	•	Person				
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	ate 2A. Deer r) Execution any		3. Transactic Code	4. Securi on(A) or Di (Instr. 3,	ties Ad sposed	cquired d of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock	03/21/2011			F	551	D	\$ 58.71	8,897 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 45.51					12/01/2005	12/01/2014	Common Stock	36,000	
Stock Option (right to buy) (2)	\$ 52.35					03/15/2011	03/15/2020	Common Stock	45,000	

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Petersen John W C/O PS BUSINESS PARKS, INC. **EXECUTIVE VICE PRESIDENT & COO 701 WESTERN AVENUE** GLENDALE, CA 91201 Signatures /s/ John W. 03/23/2011 Petersen

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 750 restricted share units.
- (2) Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.