

CABLE WILLIAM D

Form 5

February 14, 2011

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
CABLE WILLIAM D

(Last) (First) (Middle)

518 WEST C STREET

(Street)

NEWTON, NC 28658

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
PEOPLES BANCORP OF NORTH
CAROLINA INC [PEBK]3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20104. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
EVP and COO

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/29/2010	Â	L	9.8143	A \$ 5.0946	12,273.7005	D Â
Common Stock	02/09/2010	Â	L	92.92	A \$ 5.2783	12,366.6205	D Â
Common Stock	02/12/2010	Â	L	216.58	A \$ 5.2735	12,583.2005	D Â
Common Stock	02/26/2010	Â	L	8.759	A \$ 5.7084	12,591.9595	D Â
	03/02/2010	Â	L	206.587	A	12,798.5465	D Â

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Common Stock						\$ 5.4267			
Common Stock	03/19/2010	Â	L	20.122	A	\$ 5.74	12,818.6685	D	Â
Common Stock	03/31/2010	Â	L	8.0755	A	\$ 6.1916	12,826.744	D	Â
Common Stock	04/27/2010	Â	L	147.6	A	\$ 7.2662	12,974.344	D	Â
Common Stock	04/30/2010	Â	L	6.8682	A	\$ 7.2799	12,981.2122	D	Â
Common Stock	05/05/2010	Â	L	139.776	A	\$ 6.884	13,120.9882	D	Â
Common Stock	05/27/2010	Â	L	160.31	A	\$ 6.0304	13,281.2982	D	Â
Common Stock	05/28/2010	Â	L	8.3333	A	\$ 6	13,289.6315	D	Â
Common Stock	06/15/2010	Â	L	19.233	A	\$ 6.05	13,308.8645	D	Â
Common Stock	06/30/2010	Â	L	14.4539	A	\$ 5.1889	13,323.3184	D	Â
Common Stock	07/30/2010	Â	L	9.5342	A	\$ 5.2443	13,332.8526	D	Â
Common Stock	08/04/2010	Â	L	504.014	A	\$ 5.0139	13,836.8666	D	Â
Common Stock	08/31/2010	Â	L	9.5238	A	\$ 5.25	13,846.3904	D	Â
Common Stock	09/08/2010	Â	L	189.7315	A	\$ 5.1102	14,036.1219	D	Â
Common Stock	09/15/2010	Â	L	22.616	A	\$ 5.1919	14,058.7379	D	Â
Common Stock	09/30/2010	Â	L	10.1047	A	\$ 4.9482	14,068.8426	D	Â
Common Stock	10/29/2010	Â	L	9.8234	A	\$ 5.0899	14,078.666	D	Â
Common Stock	11/12/2010	Â	L	398.37	A	\$ 5.1099	14,477.036	D	Â
Common Stock	11/30/2010	Â	L	9.8423	A	\$ 5.0801	14,486.8783	D	Â
Common Stock	12/02/2010	Â	L	189.878	A	\$ 5.1341	14,676.7563	D	Â
	12/15/2010	Â	L	25.0444	A	\$ 4.73	14,701.8007	D	Â

Common
Stock

Common Stock	12/13/2010	Â	G ⁽¹⁾	192	A	\$ 0	14,893.8007	D	Â
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Common Stock	12/31/2010	Â	L	13.4233	A	\$ 5.5873	14,907.224	D	Â
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
						Date Exercisable	Expiration Date	Amount or Number of Shares	
					(A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CABLE WILLIAM D 518 WEST C STREET NEWTON,Â NCÂ 28658	Â	Â	Â EVP and COO	Â

Signatures

William D.
Cable, Sr. 02/14/2011

 Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) shares received for 15 Year Service Award

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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