

RAINVILLE WILLIAM A  
Form 4  
January 04, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAINVILLE WILLIAM A

(Last) (First) (Middle)

KADANT INC., ONE  
TECHNOLOGY PARK DRIVE

(Street)

WESTFORD, MA 01886

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KADANT INC [KAI]

3. Date of Earliest Transaction (Month/Day/Year)  
01/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

EXECUTIVE CHAIRMAN

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                        |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------------|---|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |                        |   |  |
| Common Stock                    | 01/01/2011                           |  | M                              |   | 20,400  | A  | Ⓛ   | 236,471                | D |  |
| Common Stock                    | 01/01/2011                           |  | F                              |   | 6,287   | D  | \$ 23.57  | 230,184                | D |  |
| Common Stock                    | 01/01/2011                           |  | M                              |   | 16,027  | A  | Ⓛ   | 246,211                | D |  |
| Common Stock                    | 01/01/2011                           |  | F                              |   | 4,627   | D  | \$ 23.57  | 243,150 <sup>(3)</sup> | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Restricted Stock Unit                      | \$ 0   | 01/01/2011                           |  | M                              | 20,400  | <u>(1)</u> 01/01/2011                                    | Common Stock  | 20,400                     |
| Restricted Stock Unit                      | \$ 0   | 01/01/2011                           |  | M                              | 16,027  | <u>(2)</u> 01/01/2011                                    | Common Stock  | 16,027                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| RAINVILLE WILLIAM A<br>KADANT INC.<br>ONE TECHNOLOGY PARK DRIVE<br>WESTFORD, MA 01886 | X             |           | EXECUTIVE<br>CHAIRMAN |       |

## Signatures

by Sandra L. Lambert for William A. Rainville 01/04/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares issued represent the final settlement under a restricted stock unit ("RSU") award granted March 8, 2008. The RSU vested 100% on 01/01/2011 and was converted to vested common stock on a one-for-one basis on the vesting date.

(2) The shares issued represent the settlement under a RSU award granted March 3, 2009. The RSU vested 2/3 on 01/01/2011 and was converted to vested common stock on a one-for-one basis on the vesting date.

(3) Includes 1566 shares acquired in an exempt transaction pursuant to the Issuer's ESPP on December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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