LENKIN HARVEY

Form 4

January 11, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LENKIN HARVEY

2. Issuer Name and Ticker or Trading

Symbol

PS BUSINESS PARKS INC/CA

5. Relationship of Reporting Person(s) to Issuer

[PSB]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 01/07/2010

Officer (give title below)

_X__ Director

10% Owner Other (specify

C/O PS BUSINESS PARKS, INC., 701 WESTERN AVENUE

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

GLENDALE, CA 91201

Series P Preferred

(City)	(State) (Zip	Table I	- Non-Der	ivative Se	curiti	ies Acquired	, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	or Dispos (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Depositary Shares Representing Series L Preferred Stock			Code V	Amount	(D)	Price	6,000	I	By IRA
Depositary Shares Representing	01/07/2010		P	181	A	\$ 21.35	181	I	By IRA

Edgar Filing: LENKIN HARVEY - Form 4

~				1	
6	t	\sim	c	~	
. 7		1		Λ.	

Shares Representing Series P Preferred Stock	01/07/2010	P	272	A	\$ 21.3474	272	I	By IRA
Common Stock						116	I	By IRA
Common Stock						1,800	I	By trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		re e	7. Title and a Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (4)	\$ 43.84					05/04/2010	05/04/2019	Common Stock	2,000
Stock Option (right to buy) (4)	\$ 57.79					05/05/2009	05/05/2018	Common Stock	2,000
Stock Option (right to buy) (4)	\$ 68.9					04/30/2008	04/30/2017	Common Stock	2,000

Edgar Filing: LENKIN HARVEY - Form 4

Stock Option (right to buy) (4)	\$ 51.25	05/01/2007	05/01/2016	Common Stock	2,000
Stock Option (right to buy) (4)	\$ 32.48	05/06/2004	05/06/2013	Common Stock	2,000
Stock Option (right to buy) (5)	\$ 35.43	05/14/2003	05/14/2012	Common Stock	1,000
Stock Option (right to buy) (5)	\$ 26.4	05/08/2002	05/08/2011	Common Stock	1,000
Stock Option (right to buy) (5)	\$ 23.75	05/09/2001	05/09/2010	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
LENKIN HARVEY C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201	X						

Signatures

/s/ Stephanie G. Heim, Attorney 01/11/2010 in Fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) By a family trust of which the reporting person and his spouse are trustees.
- (2) By a custodian for an IRA for benefit of reporting person's wife.
- (3) By a custodian for an IRA for benefit of self.
- (4) Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan; vests in 5 equal annual installments beginning 1 year from date of grant.
- (5) Stock Options granted pursuant to the 1997 Stock Option and Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

Edgar Filing: LENKIN HARVEY - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.