

SLOVIN BRUCE

Form 4

May 20, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLOVIN BRUCE2. Issuer Name and Ticker or Trading
Symbol
SIGA TECHNOLOGIES INC
[SIGA]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/20/2009☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)C/O SIGA TECHNOLOGIES,
INC., 420 LEXINGTON AVENUE,
SUITE 408

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

NEW YORK, NY 10170

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.0001 per share	05/20/2009		P	10,000 A	\$ 6.25 30,000 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	05/20/2009		P	5,000 A	\$ 6.24 30,000 ⁽¹⁾	I	By Daughter

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Common
Stock, par
value 05/20/2009 P 10,000 A \$ 6.04 30,000 ⁽¹⁾ I By Spouse
\$.0001 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SLOVIN BRUCE
C/O SIGA TECHNOLOGIES, INC.
420 LEXINGTON AVENUE, SUITE 408
NEW YORK, NY 10170

X

Signatures

/s/ Bruce Slovin 05/20/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Does not include 15,000 shares owned by Mr. Slovin's wife and 15,000 shares owned by Mr. Slovin's daughter as reported on the Form 4 filed with the Securities and Exchange Commission on December 8, 2008, the 15,000 shares owned by Mr. Slovin's wife and 15,000 shares owned by Mr. Slovin's daughter as reported on the Form 4 filed with the Securities and Exchange Commission on March 17, 2009, or the 5,000 shares owned by Mr. Slovin's daughter and 10,000 shares owned by Mr. Slovin's wife as reported on this Form 4, which Mr. Slovin may be deemed to beneficially own and as to which Mr. Slovin disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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