LENKIN HARVEY

Form 4 May 07, 2009

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Check this box if no longer

January 31, Expires: 2005

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* LENKIN HARVEY

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

PS BUSINESS PARKS INC/CA

(Check all applicable)

(Middle)

[PSB]

\_X\_\_ Director 10% Owner

3. Date of Earliest Transaction

(Month/Day/Year) 05/07/2009

Officer (give title below)

\_ Other (specify

C/O PS BUSINESS PARKS, INC., 701 WESTERN AVENUE

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

GLENDALE, CA 91201

(City)	(State) (Zi	p) Table I	- Non-De	rivative Se	curiti	ies Acquired	, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	or Dispo (Instr. 3,	sed of 4 and (A) or	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Depositary Shares Representing Series L Preferred Stock							6,000	I	By IRA
Common Stock							116	I	By IRA
Common Stock	05/07/2009		M	1,000	A	\$ 24.6875	2,800	I	By trust

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Common Stock	05/07/2009	S	500	D	\$ 40.51	2,300	I	By trust
Common Stock	05/07/2009	S	300	D	\$ 40.53	2,000	I	By trust
Common Stock	05/07/2009	S	200	D	\$ 40.61	1,800	I	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (3)	\$ 43.84					05/04/2010	05/04/2019	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 57.79					05/05/2009	05/05/2018	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 68.9					04/30/2008	04/30/2017	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 51.25					05/01/2007	05/01/2016	Common Stock	2,000
Stock Option (right to	\$ 32.48					05/06/2004	05/06/2013	Common Stock	2,000

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buy) (3)								
Stock Option (right to buy) (4)	\$ 35.43				05/14/2003	05/14/2012	Common Stock	1,000
Stock Option (right to buy) (4)	\$ 26.4				05/08/2002	05/08/2011	Common Stock	1,000
Stock Option (right to buy) (4)	\$ 23.75				05/09/2001	05/09/2010	Common Stock	1,000
Stock Option (right to buy) (4)	\$ 24.6875	05/07/2009	М	1,000	05/10/2000	05/10/2009	Common Stock	1,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
LENKIN HARVEY C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201	X								

## **Signatures**

/s/ Stephanie G. Heim, Attorney
in Fact

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By a family trust of which the reporting person and his spouse are trustees.
- (2) By Salomon Smith Barney, Inc. as custodian for an IRA for benefit of self.
- (3) Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan; vests in 5 equal annual installments beginning 1 year from date of grant.
- (4) Stock Options granted pursuant to the 1997 Stock Option and Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3