LENKIN HARVEY

Form 4 May 04, 2009

## FORM 4

Check this box

if no longer

subject to

Section 16.

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or
Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LENKIN HARVEY			Symbol	Symbol PS BUSINESS PARKS INC/CA			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)  C/O PS BUSIN INC., 701 WES			(Month/Day/	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2009			_X Director 10% Owner Officer (give title below) Other (specify below)				
GLENDALE, O	(Street)	EIVOL		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I -	Non-Deriv	vative Sec	urities Acqu	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transactio (Month/Day	/Year) I	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) or 1 of (D) 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Depositary Shares Representing Series L Preferred Stock				Code	, mount	(b) The	6,000	I	By IRA (2)		
Common Stock							1,800	I	By trust		
Common Stock							116	I	By IRA (2)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (3)	\$ 43.84	05/04/2009		A	2,000		05/04/2010	05/04/2019	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 57.79						05/05/2009	05/05/2018	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 68.9						04/30/2008	04/30/2017	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 51.25						05/01/2007	05/01/2016	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 32.48						05/06/2004	05/06/2013	Common Stock	2,000
Stock Option (right to buy) (4)	\$ 35.43						05/14/2003	05/14/2012	Common Stock	1,000
Stock Option	\$ 26.4						05/08/2002	05/08/2011	Common Stock	1,000

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(right to buy) (4)				
Stock Option (right to buy) (4)	\$ 23.75	05/09/2001 05/09/2010	Common Stock	1,000
Stock Option (right to buy) (4)	\$ 24.6875	05/10/2000 05/10/2009	Common Stock	1,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LENKIN HARVEY C/O PS BUSINESS PARKS, INC. 701 WESTERN AVENUE GLENDALE, CA 91201	X						

## **Signatures**

/s/ Stephanie G. Heim, Attorney 05/04/2009 in Fact

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By a family trust of which the reporting person and his spouse are trustees.
- (2) By Salomon Smith Barney, Inc. as custodian for an IRA for benefit of self.
- (3) Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan; vests in 5 equal annual installments beginning 1 year from date of grant.
- (4) Stock Options granted pursuant to the 1997 Stock Option and Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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